Commonwealth
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Canberra, Australia.
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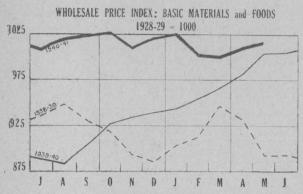
# MONTHLY REVIEW OF BUSINESS STATISTICS

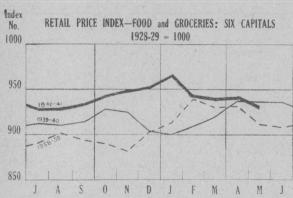
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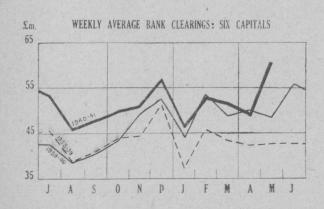
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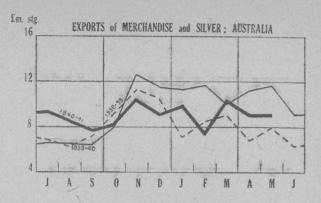
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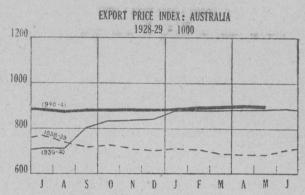


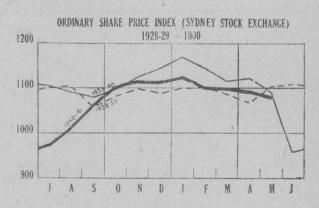


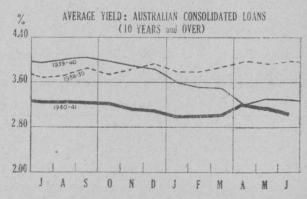












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#### INDICATORS OF BUSINESS ACTIVITY.

The following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

		Empl	oyment—Aus	tralia.	Building	Wholesale Trade—	Pauls	Mainland State		
Period	l.	Total Number of Persons in Employ- ment. (a) (b)	Factories : Number of Persons Employed. (c)	Retail Stores: Index No. (Base: July, 1933 = 100).	Permits(d) Six Capital Cities and Suburbs (Monthly Averages).	Australia: Net Sales Recorded Under Sales Tax Acts (Monthly Averages).	Bank Clearings: Six Capitals (Weekly Averages).	Railways— Passenger- Journeys: Number (Daily Averages).	Imports of Merchan- dise and Silver.	Exports of Merchan- dise and Silver.
1928–29		No. '000.	No. '000. 432		£'000. 2,621	£ millions. (e)	£ millions.	'000. 1,013	£A millions.	£A millions. 138.6
1933–34 1934–35 1935–36	• • • • • • • • • • • • • • • • • • • •		387 430 473	103.7 111.6 119.4	913 1,436 1,815	29.8 31.7 34.6	33.3 34.8 38.2	891 969 999	74.5 90.7 104.7	114.4 103.7 124.4
1936–37 1937–38 1938–39 1939–40 1940–41		(f)1,982 (f)2,085 (f)2,126 (f)2,167 (f)2,241	503 538 544 566 624	124.7 128.3 130.0 130.9 132.3	1,986 2,307 2,353 2,206 2,342	37.2 40.6 39.8 42.6 (g)	42.0 44.0 43.1 48.0 52.1	1,028 1,048 1,048 1,029 (g)	113.5 140.0 124.5 144.9 ( <i>b</i> ) 136.2	148.5 141.7 122.5 149.7 <i>b</i> 137.0
1938–39– April May June			546 546 541	127.4 128.7 129.5	2,031 2,502 2,616	35.2 41.6 37.4	42.2 42.6 42.5	1,030 1,051 1,024	10.9 8.5 10.4	8.6 10.1 7.9
July August Septen Octobe Noven Decen Januar Februa March April May June	t nber er nber nber y ary	2,120 2,124 2,135 2,164 2,184 2,216 2,175 2,183 2,193 2,178 2,157 2,171	542 546 551 564 572 573 565 573 582 579 572 576	129.4 126.8 126.6 128.1 131.6 147.8 130.9 130.0 128.6 129.5 130.4	2,835 2,662 1,807 2,619 1,931 1,489 1,667 2,111 2,185 2,294 2,839 2,030	36.6 40.9 48.5 44.8 46.5 44.1 38.8 41.3 43.4 45.6 42.9 36.5	42.4 38.5 40.6 43.3 49.4 52.6 44.0 53.5 49.0 50.1 48.7 55.8	1,048 967 1,033 1,052 1,006 1,021 1,040 1,051 1,040 1,047 977 1,076	11.1 11.5 8.6 9.2 9.2 9.6 14.4 17.4 12.1 15.3 13.6 12.9	8.4 8.2 8.2 10.3 16.6 15.1 14.5 14.9 12.7 14.0 14.9
1940–41- July Augus Septer Octob Noven Decen Januar Febru March April May June	mber nber nber ry ary	2,173 2,183 2,208 2,221 2,238 2,283 2,241 2,253 2,268 2,264 2,278 2,290	(b) 582 590 602 609 617 629 617 631 644 644 656	129.6 128.3 128.4 128.9 133.0 151.3 130.0 131.6 130.3 130.8 131.9	2,436 2,175 2,087 2,088 2,733 2,870 1,840 2,147 2,128 2,083 2,652 2,869	39.5 39.4 44.5 47.4 48.5	56.9 46.5	1,079 1,029 1,132 1,079 1,090 1,127 1,078 1,166 1,197 1,135 (g)	(b) 15.8 10.9 11.2 12.0 11.3 10.9 11.9 7.8 9.8 11.1 12.9 10.6	(b) 11.6 10.7 9.6 10.6 13.0 11.5 12.4 9.4 13.0 11.5 11.5

<sup>(</sup>a) Estimated number of wage or salary earners in employment (including part-time relief workers in actual employment or number equivalent thereto but excluding members of defence forces who are not on civil pay-rolls). (b) Subject to revision. (c) Excluding working proprietors. (d) All building operations excluding Government buildings. See footnote on p. 23. (e) Final totals to February, 1940. Monthly totals since March, 1940, are partly estimated and subject to slight revision. See p. 30. (f) Average for year. (g) Not yet available,

#### NEW SOUTH WALES: EMPLOYMENT.

The following table, compiled by the Government Statistician of New South Wales, shows the approximate number of persons employed in the middle week of the months specified. It replaces that published in the Review prior to June, 1941.

		1	Total Empl	oyed in—		· ·	Employers	mployed by with 10 or bloyees in—
Period.	All Employment.	Private Employment.	Factories.	Retail Shops (including Restaurants).	Wholesale Trade.	Mining.	Transport (excluding Railways and Tramways).	Offices and Commerce.
1933—30th June	594,273	477,577	133,300	61,000	20,000	17,160	14,237	21,334
Average— 1933–34 1934–35 1935–36	620,296 675,108	503,134 551,511 599,831	147,800 168,400 186,500	64,330 69,330 73,700	20,700 22,300 24,500	17,930 18,470 19,790	15,442 17,478 18,243	21,943 23,086 24,865
1936–37 1937–38 1938–39 1939–40 1940–41	828,750 837,133 850,663	637,723 679,369 686,569 698,255 731,695	201,400 217,300 221,100 229,400 252,800	77,450 81,200 82,450 82,782 83,614	26,375 27,438 28,159 28,388 28,763	20,447 22,347 23,305 23,500 23,783	19,424 20,841 20,847 21,354 21,287	25,443 26,150 27,186 28,518 29,388
1938–39— April	836,182	685,649 683,203 678,577	221,900 221,900 221,500	80,848 £ <b>1,777</b> 81,330	28,417 28,271 27,733	23,902 23,509 23,234	22,210 21,664 20,184	27,218 27,323 27,277
1939–40—  July August September (b) October November December January February March April May June	831,806 838,435 850,049 856,861 875,466 851,355 859,409 (c)865,691 (c)852,131 (c)837,120	681,153 680,300 687,076 700,389 706,469 723,704 699,981 706,638 (c)712,285 (c)698,374 (c)682,538 700,155	220,300 221,100 223,100 229,100 232,800 234,600 230,900 233,100 236,400 231,900 226,100 233,200	83,070 80,570 80,570 81,200 83,070 92,440 82,450 84,350 81,950 80,918 81,537 81,259	27,892 27,962 28,093 28,519 28,820 29,115 28,175 28,241 28,559 28,520 28,305 28,458	23,512 24,033 23,787 23,730 23,351 23,825 23,150 23,437 (c)23,437 (c)23,109 (c)22,852 23,771	20,695 20,695 21,738 21,624 21,154 20,913 20,929 21,308 22,243 21,400 21,188 22,358	26,872 27,060 27,653 28,349 29,088 29,438 29,158 29,553 29,276 29,030 28,028 28,714
1940-41— July August September October November December January February March April May June (b)	870,326 874,076 879,881 883,378 905,041 883,911 893,645 902,735 902,116	708,294 714,688 719,777 724,971 728,178 749,122 727,512 735,696 742,036 740,704 743,586 745,780	(d) 236,700 240,700 243,000 246,300 249,100 254,700 250,800 255,200 262,200 261,600 264,600 268,700	82,030 81,426 80,881 81,224 83,741 95,008 81,838 84,237 82,658 83,067 83,678 83,584	28,480 28,516 28,460 28,413 28,630 28,959 28,214 28,603 29,020 29,227 29,356 29,273	23,873 23,766 23,903 24,016 23,999 24,111 23,303 23,689 23,800 23,631 23,750 23,553	21,572 21,430 21,857 21,265 19,591 22,023 21,970 21,037 20,654 20,716 22,611 20,721	28,100 29,100 29,246 30,051 30,452 29,680 29,588 29,798 29,523 28,910 29,177 29,036

<sup>(</sup>a) Excluding Rationed Relief Workers. (b) For September, 1939, and subsequent months the figures exclude men in the Forces who were not on pay-sheets of private employers. (c) Includes mine employees idle owing to an industrial dispute. (d) For July, 1940, and subsequent months the figures are approximate and subject to revision.

#### QUEENSLAND: EMPLOYMENT.

The following table, compiled by the Queensland Bureau of Industry from census results, unemployed insurance contributions, workers' compensation records, and shop and factory returns, replaces that published in the Review prior to November, 1939.

					Number	s in Work.	
	Period.			Employers and Workers on Own Account.	Employees.	Working for No Wages.	Total.
Average— 1928–29				86,300	204,400	9,100	299,800
1933–34 1934–35 1935–36	•••			94,700 96,800 98,900	194,700 214,500 223,500	9,600 9,700 9,900	299,000 321,000 332,300
1936–37 1937–38 1938–39 1939–40 1940–41			• •	100,900 103,000 105,100 106,800 107,100	234,500 245,800 257,700 264,500 264,300	10,100 10,300 10,500 10,600 10,800	345,500 359,100 373,300 381,900 382,200
1940–41 Three Months I 1939–40—	 Ended—		• •	107,100	204,900	10,000	302,200
July August		• •	• • •	106,100 106,200	265,800 263,500 261,000	10,500 10,600 10,600	382,400 380,300 378,000
September October November	• • •	• •	• •	106,400 106,500 106,600	260,900 262,300	10,600 10,600	378,000 379,500
December January February		• •		106,600 106,700 106,900	261,300 264,200 267,500	10,600 10,600 10,600	378,500 381,500 385,000
March April		• •		107,000 107,100	268,300 267,800	10,600 10,600	385,900 385,500
May June				107,100 107,000	265,800 267,500	10,600 10,700	383,500 385,200
1940-41				106,800	265,100	10,700	382,600
July August				106,700	262,800	10,700 10,700 10,700	380,200 379,600
September October				106,700 106,800	262,200 263,000	10,700	380,500
November December				106,900 107,100	263,700 262,900	10,800 10,800	381,400 380,800
January February				107,200 107,300	265,700 264,000	10,900 10,900	383,800 382,200
March April				107,400 107,400	264,900 264,900	10,900	383,200 383,300
May June				107,400 107,400	266,200 266,500	11,000	384,600 384,900

Note.—The figures take account of enlistments, revised figures for each month since September, 1939, having been published in the December, 1940, issue. Enlisted men have been excluded from the estimates of employment, and adjustments have been made to allow for the effect on employment of home-defence training. The figures shown for the three-monthly periods have been corrected for seasonal variation.

The figures shown above are not comparable with those shown for other States as they exclude some persons who were recorded as breadwinners at the 1933 Census.

#### TASMANIA: EMPLOYMENT.

The following table, compiled from the wages tax returns of private employers in respect of their employees, whether subject to or not subject to tax, and from returns of Commonwealth, State and Local Government employment, gives the best measure available of the course of total employment in Tasmania.

From July, 1940, total employment in Private Industry is estimated from monthly figures collected by the Deputy Statistician and not from wages tax returns.

Period.		Pr	ivate Indust	ry.	Pul	olic Authori	lies.		l Employme blic and Priv	
		Males.	Females.	Persons.	Males.	Females.	Persons.	Males.	Females.	Persons.
1936–37		30,858 34,001 37,849 39,659 40,123	9,522 10,685 12,184 13,151 14,820	40,380 44,686 50,033 52,810 54,943	10,798 10,581 10,488 10,725 10,023	1,763 1,825 1,879 1,972 2,148	12,561 12,406 12,367 12,697 12,171	41,656 44,582 48,337 50,384 50,146	11,285 12,510 14,063 15,123 16,968	52,941 57,092 62,400 65,507 67,114
1938–39— April May June	• •	39,825 38,863 36,964	12,543 12,191 11,883	52,368 51,054 48,847	10,187 10,111 10,208	1,895 1,911 1,925	12,082 12,022 12,133	50,012 48,974 47,172	14,438 14,102 13,808	64,450 63,076 60,980
July August September October November December January February March April May June		(a) 37,236 37,442 37,412 38,210 38,966 40,082 41,951 41,676 42,088 40,792 41,048 39,012	(a) 11,626 11,823 11,982 11,872 12,334 13,341 13,904 13,230 14,918 14,541 14,359 13,883	(a) 48,862 49,265 49,394 50,082 51,300 53,423 55,855 54,906 57,006 55,333 55,407 52,895	10,100 10,317 10,384 10,665 10,672 10,960 10,828 11,051 11,097 11,060 11,035 10,531	1,948 1,958 1,950 1,948 1,963 1,955 1,865 1,993 2,039 2,019 2,024	12,048 12,275 12,334 12,613 12,635 12,915 12,693 13,044 13,096 13,099 13,054 12,555	(a) 47,336 47,759 47,796 48,875 49,638 51,042 52,779 52,727 53,185 51,852 52,083 49,543	(a) 13,574 13,781 13,932 13,820 14,297 15,296 15,769 15,223 16,917 16,580 16,378 15,907	(a) 60,910 61,540 61,728 62,695 63,935 66,338 68,548 67,950 70,102 68,432 68,461 65,450
1940-41— July August September October November December January February March April May June		37,987 38,402 39,204 39,807 40,064 40,446 42,512 41,354 41,650 40,827 40,198 39,031	13,956 13,898 14,624 13,996 13,975 14,974 15,985 14,118 16,264 15,496 15,452 15,101	51,943 52,300 53,828 53,803 54,039 55,420 58,497 55,472 57,914 56,323 55,650 54,132	10,187 9,881 9,878 9,977 9,678 10,147 9,896 9,889 9,978 10,075 10,300 10,384	2,069 2,078 2,116 2,099 2,100 2,124 2,041 2,159 2,144 2,317 2,254 2,275	12,256 11,959 11,994 12,076 11,778 12,271 11,937 12,048 12,122 12,392 12,554 12,659	48,174 48,283 49,082 49,784 49,742 50,593 52,408 51,243 51,628 50,902 50,498 49,415	16,025 15,976 16,740 16,095 16,075 17,098 18,026 16,277 18,408 17,813 17,706 17,376	64,199 64,259 65,822 65,879 65,817 67,691 70,434 67,520 70,036 68,715 68,204 66,791

(a) Subject to revision.

#### NOTES.

2. As from July, 1939, the number of employees of public authorities is completely recorded but the number of employees in private industry is estimated on the basis of returns covering about 44 per cent. of private employment. Extensive returns of other private employment have been collected for each month of 1939–40 and figures from July, 1939, are subject to revision on the basis of these.

<sup>1.</sup> For 1938–39 and previous years the figures in the table may be regarded as a virtually complete record of total employment based on final collected figures. They are a combination of monthly figures received currently and annually, covering both private and public employment. They are deficient only to the inappreciable extent that some reliet and other intermittent workers and domestic workers in private homes are not covered by the monthly returns. On the other hand, to the extent that they embrace the majority of workers subject to intermittent employment over the whole year, they reflect fully the seasonal and all other influences upon employment in Tasmania.

## EMPLOYMENT IN FACTORIES.

(Excluding Working Proprietors.)

										Australia.	
			New			South	Western		In	dex.	
Per	iod.		South Wales.	Victoria.	Queens- land.	Aus- tralia.	Aus- tralia.	Tas- mania.	Un- adjusted.	Divided by Index of Total Popu- lation.	Number of Persons Em- ployed.
Number of emp 1928–29 Index for—	oloyees in-		174,120	149,266	43,436	35,376	19,799	9,984			'000. 432
1928–29			100	100	100	100	100	100	100.0	100.0	
1933–34 1934–35 1935–36		• • •	85 97 107	100 108 117	88 94 99	80 91 105	77 85 100	92 100 110	89.7 99.6 109.4	85.6 94.4 102.9	387 430 473
1936–37 1937–38 1938–39 1939–40 1940–41( <i>b</i> )			115 124 127 131 144	123 130 130 137 152	106 114 119 122 127	111 121 119 123 145	108 111 112 110 114	118 125 132 140 152	116.3 124.3 125.9 c131.1 144.4	108.6 115.0 115.5 c119.1 130.8	503 538 544 566 624
July August September October November December January February March April May June			126 127 128 131 133 134 132 133 135 (a) 133 (a) 129 (a) 133	129 130 132 135 138 138 137 140 142 143 141 139	(c) 123 125 127 128 126 122 113 115 119 119 123 125	118 119 119 120 120 124 124 125 127 130 127 124	109 108 109 110 111 112 110 111 112 111 111 111	129 128 128 133 138 140 144 149 148 151 149	(c) 125.4 126.4 127.5 130.8 132.3 132.6 130.8 132.7 134.6 a134.1 a132.4 a133.3		(c) 542 546 551 564 572 573 565 573 582 (a) 579 (a) 572 (a) 576
1940–41— July August September October November December January February March April May June			(b) 135 137 139 140 142 145 143 145 149 149 151	(b) 141 142 147 149 152 155 156 156 159 160	(b)(c) 128 131 132 130 129 124 116 120 125 126 133 130	(b) 123 125 130 133 137 144 147 152 159 162 169	(b) 109 109 111 111 113 114 113 116 117 117 118	(b) 146 146 146 145 145 151 158 156 156 155 158	(b)(c) 134.7 136.5 139.5 140.9 142.7 145.6 142.9 146.0 149.2 149.0 151.9 153.5	(b)(c) 122.0 123.6 126.2 127.5 129.3 131.9 129.4 132.5 135.3 135.1 137.7 139.2	(b)(c) 582 590 602 609 617 629 617 631 644 644 656 663

<sup>(</sup>a) Affected by stoppage in coal industry, New South Wales.

<sup>(</sup>b) Estimates, subject to revision.

<sup>(</sup>c) Revised since

Note.—Figures for the year 1939–40 and individual months of 1939–40 are final in respect of all States. Figures for the months of 1940–41 are estimates, subject to revision, in all cases.

# EMPLOYMENT IN RETAIL STORES.

(Base: July, 1933 = 100.)

								Austra	ian Index.
Perio	d.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Un- adjusted.	Divided by Index of Total Population.
1933—July		100	100	100	100	100	100	100.0	100.0
1933–34 1934–35 1935–36		103 111 118	107 118 130	101 106 109	102 108 114	99 105 110	106 108 112	103.7 111.6 119.4	103.4 110.4 117.3
1936–37 1937–38 1938–39 1939–40 1940–41		124 130 132 132 134	137 141 142 144 147	111 112 114 117 117	115 115 114 112 114	115 116 116 115 113	119 118 133 139 138	124.7 128.3 130.0 130.9 132.3	121.5 124.0 124.4 124.2 125.2
July August September October November December January February March April May June		130 133 148 132 135 131 129 130	138 137 137 141 147 165 144 139 140 144 145 149	116 114 114 117 131 117 114 114 116 116	110 109 112 109 111 127 111 110 110 111 111	119 114 111 113 125 118 115 116 115 114	138 134 133 135 139 154 144 138 137 137 139 138	129.4 126.8 126.6 128.1 131.6 147.8 130.9 130.0 128.6 129.5 130.4	123.2 120.6 120.3 121.8 124.9 140.1 124.1 123.2 121.8 122.5 123.5 124.1
July August September October November December January February March April May June		130 129 130 134 152 131 135 132 133 134	142 140 142 143 148 174 141 145 144 146 147	116 114 113 113 117 131 116 116 116 116 114	110 111 111 111 117 127 116 111 110 111 114	116 112 113 110 113 122 116 112 110 109 110	138 137 137 138 139 152 141 136 135 135 135	129.6 128.3 128.4 128.9 133.0 151.3 130.0 131.6 130.3 130.8 131.9	122.6 121.3 121.4 121.8 125.7 143.1 123.0 124.5 123.3 123.8 124.8 126.8

A comparison of employment in retail stores in June, 1941 (the latest month for which figures are available for all States), with June, 1940, shows the following estimated percentage changes:—New South Wales, +3.1; Victoria, +1.3; Queensland, +1.7; South Australia, +5.4; Western Australia, -2.6; Tasmania, -1.4; Australia, +2.2.

#### TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 54 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period	l.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928–29		10.6	% 9.7	% 7.0	% 14.6	% 9.1	% 13.0	% 10.2
1933–34 1934–35 1935–36		26.7 23.6 17.4	19.8 15.7 11.9	13.8 9.8 8.3	28.3 22.0 13.6	21.0 15.7 11.0	17.9 15.9 10.9	22.7 18.9 14.0
1936–37 1937–38 1938–39 1939–40 1940–41	•••	12.8 10.0 10.3 12.1 7.5	10.1 8.2 10.0 8.3 4.0	7.4 6.9 6.0 6.1 4.9	9.4 7.3 9.4 8.8 4.5	6.0 5.4 6.5 6.8 4.4	8.4 6.8 8.9 6.3 4.3	10.6 8.5 9.3 9.4 5.6
1939— May August November		10.6 11.6 11.1	10.4 11.2 9.0	5.7 5.8 5.8	9.5 9.4 9.1	6.2 8.2 6.6	9.4 8.3 7.1	9.5 10.2 9.3
February May (a) August November	··· ···	9.7 15.9 9.8 8.5	6.5 6.6 5.9 4.3	5.8 6.8 4.9 4.5	8.5 8.3 6.6 4.7	6.9 5.6 6.0 4.0	4.8 5.0 4.6 6.5	7.9 10.5 7.4 6.2
1941— February May		7.0 4.5	3.2 2.4	5.9 4.2	3.9 2.8	4.3	3.6 2.4	5.3 3.6

<sup>(</sup>a) Coal-mining employees out of work owing to an industrial dispute were excluded from the tabulation, but persons in other industries indirectly unemployed owing to the dispute were included.

# INDUSTRIAL GROUPS: CHANGE FROM FEBRUARY, 1941, TO MAY, 1941.

Manufacturing—I. Wood, furniture, &c., 3.1% to 2.1%; II. Engineering, metal works, &c., 2.9% to 1.7%; III. Food, drink, tobacco, &c., 10.4% to 7.8%; IV. Clothing, hats, boots, &c., 3.6% to 1.7%; V. Books, printing, &c., 2.0% to 1.4%; VI. Other Manufacturing, 4.4% to 3.3%; VII. Building, 5.8% to 5.2%; VIII. Mining, quarrying, &c., 8.1% to 8.0%; X. Land Transport, other than railway and tramway services, 6.3% to 4.3%; IX., XII., XIII. and XIV. Other and Miscellaneous, 6.6% to 3.7%; All Groups, 5.3% to 3.6%.

#### BALANCE OF OVERSEA TRADE.

In the following table the oversea trade of Australia in physical commodities has been set out in a form which distinguishes between the ordinary trade in commodities other than gold, those movements of gold which may be regarded as resulting from current Australian production, and those movements of gold which cannot be attributed to the fact that Australia is a gold-producing country. The balance of trade on "current" account (that is, including credits from gold produced rather than gold exported) is given in columns D and E. The total balance of trade, as officially recorded, is given by the total of columns D and F.

Out of the credits mentioned above, together with those accruing from other "invisible" sources and existing balances of "oversea funds", Australia has to provide for various recurrent charges incurred overseas, and some payments of a capital nature. Chief among the former are the oversea interest commitments of the Australian Governments and other public bodies, which for the present trade year are estimated at approximately

£22,000,000 sterling.

£'000 Sterling.

			aL 000	Sterling.			
		Merchandise	e and Silver.	Gold.	Net Credits from	Current Items.	Gold.
Period.		Imports.	Exports.	Current Production.	Excess of Exports and Gold Production over Imports.	Progressive totals from 1st July.	Net Exports in excess of current Production.
		]	Annual	Totals.			
1928–29		A. 143,300	B. 138,631	C. 1,860	D. —2,809	E	F. 777
1933–34 1934–35 1935–36	• •	59,502 72,440 83,617	91,162 82,562 99,121	5,671 5,891 7,358	37,331 16,013 22,862		978 522 1,258
1936–37 1937–38 1938–39 1939–40 1940–41( <i>b</i> )		90,642 111,782 99,384 115,716 108,839	118,300 112,688 97,529 119,253 109,351	9,026 10,227 11,668 14,104 13,090	36,684 11,133 9,813 17,641 13,602		340 730 232 (a) (a)
1939–40—			Monthly	Totals.			
March April May June	• • • • • • • • • • • • • • • • • • • •	9,635 12,236 10,854 10,298	10,133 11,142 11,873 9,373	1,192 1,154 1,204 1,178	1,690 60 2,223 253	15,105 15,165 17,388 17,641	} (a)
July August September October November December January February March April May June		12,630 8,761 8,924 9,595 9,066 8,632 9,501 6,208 7,828 8,897 10,299 8,498	9,300 8,529 7,668 8,488 10,401 9,168 9,873 7,458 10,306 9,156 9,170 9,834	1,062 1,175 1,160 1,405 1,152 1,093 1,048 955 1,010 1,034 1,035 961	-2,268 943 - 96 298 2,487 1,629 1,420 2,205 3,488 1,293 - 94 2,297	-2,268 -1,325 -1,421 -1,123 1,364 2,993 4,413 6,618 10,106 11,399 11,305 13,602	(a)

<sup>(</sup>a) Not available for publication.

Note.—The export figures relate only to merchandise actually shipped. Under contracts with the British Government, Australia receives payment for some exportable commodities, e.g., wool, irrespective of when the goods are shipped. In 1940–41 payments for exportable goods may be somewhat larger than the recorded value of exports and payments relating to the balance of trade may be more favorable than is indicated by the figures above.

<sup>(</sup>b) Subject to revision.

# IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

£'000 Sterling.

			Producers	s' Mater	ials for use	in—			Fue Lubric	
Period.	Building Construc		Rural Industri		Manufact	uring.	Total	1.	Aids Produc Munitio	to tion,
	Class I	Α.	Class I	В.	Class	Ic.	Class	I.	Classes I	
		0/			nual	Total	s.	0/		0 /
1928–29	10,192	7.1	1,906	% 1.3	53,147	37.1	65,245	45.5	14,932	10.5
1933–34 1934–35 1935–36	2,367 3,358 3,928	4.0 4.6 4.7	873 976 1,261	1.4 1.3 1.5	26,559 31,609 34,050	44.7 43.7 40.8	29,799 35,943 39,239	50.1 49.6 47.0	8,439 8,305 10,291	14.3 11.5 12.3
1936–37	3,653 4,966 4,054 4,014 2,961	4.0 4.4 4.1 3.5 2.7	1,498 1,627 1,801 1,601 1,137	1.7 1.5 1.8 1.4 1.1	36,160 45,104 37,878 47,901 49,324	39.9 40.2 38.2 41.4 45.3	41,311 51,697 43,733 53,516 53,422	45.6 46.1 44.1 46.3 49.1	11,168 13,592 13,611 21,605 21,496	12.3 12.2 13.6 18.6 19.8
				Мо	nthly	Tota	ls.			
1938–39— April May June	266 289 318	3.9 3.4 3.8	118 168 166	1.8 2.0 2.0	2,420 3,282 3,335	35.6 39.1 39.9	2,804 3,739 3,819	41.3 44.5 45.7	1,002 1,189 1,116	14.7 14.1 13.4
July August September October November December January February March April May June	288 351 243 255 274 275 403 494 325 410 357 339	3.3 3.8 3.6 3.5 3.7 3.6 3.5 3.6 3.4 3.4 3.3	177 154 91 145 145 110 160 114 102 112 165 126	2.0 1.7 1.3 2.0 2.0 1.4 1.4 0.8 1.1 0.9 1.5	3,617 3,722 2,638 2,642 3,118 2,844 4,805 5,580 3,913 5,214 5,040 4,768	40.8 40.4 38.6 36.0 42.2 36.9 41.9 40.1 40.6 42.6 46.4	4,082 4,227 2,972 3,042 3,537 3,229 5,368 6,188 4,340 5,736 5,562 5,233	46.1 45.9 43.5 41.5 47.9 41.9 46.8 44.5 45.1 46.9 51.2 50.8	1,197 1,093 1,134 1,362 1,317 1,606 1,979 3,115 2,091 2,332 2,092 2,287	13.5 12.0 16.6 18.6 17.8 20.8 17.2 22.3 21.7 19.0 19.2 22.2
July August September October November December January February March April May June	371 254 213 174 214 232 208 201 255 242 305 292	2.9 2.9 2.4 1.8 2.4 2.7 2.2 3.2 3.3 2.7 3.0 3.4	162 85 56 76 153 249 76 54 43 50 57	1.3 1.0 0.6 0.8 1.7 2.9 0.8 0.9 0.5 0.6 0.5 0.9	5,486 4,276 4,400 4,352 4,163 3,388 4,374 3,082 3,483 3,838 4,601 3,881	43.5 48.8 49.3 45.4 45.9 39.2 46.1 49.7 44.5 43.1 44.7 45.7	6,019 4,615 4,669 4,602 4,530 3,869 4,658 3,337 3,781 4,130 4,963 4,249	47.7 52.7 52.3 48.0 50.0 44.8 49.1 53.8 48.3 46.4 48.2 50.0	2,703 1,341 1,430 1,968 1,606 2,056 1,847 1,087 1,755 2,282 2,110 1,311	21.4 15.3 16.1 20.6 17.7 23.8 19.6 17.6 22.4 25.7 20.8 15.8

<sup>(</sup>a) Classes II., III. and VII. are not available for publication separately. (b) Subject to revision.

# IMPORTS OF MERCHANDISE: ECONOMIC CLASSES-continued.

£'000 Sterling.

			Capital Equ	iipment	•				Finishe	ed Cons	umers' Go	ods.		
			Tre	ansport	Equipment.									
Period.	Produc Equipm		Road Ve and Com Parts	plete	Railwa Equipment, and Ci Aircra	Vessels vil	Food, Bev		Clothin Accesso		All O	ther.	Tot	al.
	Class	IV.	Class	VB.	Class V. A	, C, D.	Class VI.	A, B, C.	Class	VI. D.	Class V	″І. Е−Ј.	Class	VI.
				0/	,	Ann	ual T	otals.	C	0/	1	0/		0/
1928–29	12,077	8.4	15,216	10.6	1,343	0.9	10,606	7.4	2,925	2.1	20,937	14.6	34,468	24.1
1933–34 1934–35 1935–36	3,947 5,811 7,909	6.6 8.0 9.5	3,820 6,149 8,613	6.4 8.5 10.3	529 972 702	0.9 1.3 0.8	4,550 4,752 4,720	7.7 6.6 5.7	252 358 434	0.4 0.5 0.5	8,099 10,131 11,613	13.6 14.0 13.9	12,901 15,241 16,767	21.7 21.1 20.1
1936–37	9,301 12,090 11,621 10,142 10,372	10.3 10.9 11.7 8.8 9.5	9,183 12,218 9,467 8,297 4,947	10.2 11.0 9.5 7.2 4.6	1,536 2,156 1,252 840 1,477	1.7 1.9 1.3 0.7 1.3	5,427 5,589 5,934 6,597 5,528	6.0 5.0 6.0 5.7 5.1	486 711 889 884 837	0.5 0.6 0.9 0.8	12,180 13,680 12,806 13,795 10,701	13.4 12.3 12.9 11.9 9.8	18,093 19,980 19,629 21,276 17,066	19.9 17.9 19.8 18.4 15.7
						Mon		otals						,
1938-39— April May June	816 932 984	12.0 11.1 11.8	769 848 668	11.3 10.1 8.0	24 181 30	$\begin{vmatrix} 0.4 \\ 2.2 \\ 0.3 \end{vmatrix}$	468 504 513	6.9 6.0 6.2	62 57 61	0.9 0.7 0.7	847 954 1,158	12.5 11.3 13.9	1,377 1,515 1,732	20.3 18.0 20.8
July August September October November December January February March April May June	991 986 710 709 603 666 977 1,106 789 948 849 808	11.2 10.7 10.5 9.7 8.2 8.9 8.5 8.0 8.2 7.8 7.8	876 834 556 550 379 439 866 1,081 832 963 545 376	9.9 9.1 8.1 7.5 5.1 5.7 7.5 7.8 8.6 7.9 5.0 3.7	46 75 21 29 20 31 90 92 30 183 82 141	0.5 0.8 0.3 0.4 0.3 0.4 0.8 0.7 0.3 1.5 0.8 1.4	417 528 394 595 579 732 752 687 512 575 487 339	4.7 5.7 5.8 8.1 7.8 9.5 6.6 5.0 5.3 4.7 4.5 3.3	98 131 61 60 39 48 76 108 96 81 51	1.1 1.4 0.9 0.8 0.5 0.6 0.7 0.8 1.0 0.6 0.5	1,149 1,327 978 984 911 938 1,373 1,518 943 1,416 1,182 1,076	13.0 14.4 14.3 13.4 12.2 11.9 10.9 9.8 11.6 10.9	1,664 1,986 1,433 1,639 1,529 1,718 2,201 2,313 1,551 2,072 1,720 1,450	18.8 21.5 21.0 22.3 20.7 22.3 19.2 16.7 16.1 16.9 15.9
July August September October November December January February March April May June	1,080 831 752 759 899 939 1,065 579 722 885 1,060 801	8.6 9.5 8.4 7.9 9.9 10.9 11.2 9.3 9.2 9.9 10.3 9.4	607 415 756 740 326 255 204 193 213 263 475 500	4.8 4.7 8.5 7.7 3.6 3.0 2.1 3.1 2.7 3.0 4.6 5.9	122 77 94 176 199 185 232 84 60 74 80 94	1.0 0.9 1.1 1.8 2.2 2.1 2.4 1.4 0.7 0.8 0.8 1.1	498 333 338 459 513 499 581 372 551 436 415 533	3.9 3.8 3.8 4.8 5.7 5.8 6.1 6.0 7.0 4.9 4.0 6.3	65 49 56 39 34 33 36 29 127 33 185 151	0.5 0.6 0.6 0.4 0.4 0.4 0.5 1.6 0.4 1.8	1,532 1,090 822 848 954 794 875 520 612 793 1,005 856	12.1 12.5 9.2 8.8 10.5 9.2 9.2 8.4 7.8 8.9 9.8 10.0	2,095 1,472 1,216 1,346 1,501 1,326 1,492 921 1,290 1,262 1,605 1,540	14.0 16.6 15.4 15.7 14.9 16.4 14.2 15.6

# IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

£'000 Sterling.

		Prod	ucers' Mat (Class I.).			Consumer (Class VI.)		Tota		of Mercha lasses).	ndise
Period.		Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elabor- ately trans- formed.	Total.
						nnual	Totals			,	
1928–29		15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1933–34	• • •	6,353 8,028 9,612	2,921 3,555 3,552	20,525 24,360 26,075	345 411 226	2,752 2,726 2,733	9,804 12,104 13,808	6,698 8,439 9,838	11,632 12,626 14,064	41,105 51,356 59,619	59,435 72,421 83,521
1936–37		10,778 13,061 11,581 13,402 11,323	3,922 4,723 3,693 5,400 6,967	26,611 33,913 28,4 <b>5</b> 9 34,71 <b>4</b> 35,132	477 501 576 582 533	3,190 3,162 3,258 3,750 3,536	14,426 16,317 15,795 16,944 12,997	11,255 13,562 12,157 13,984 11,856	15,845 18,903 17,127 22,968 19,948	63,492 79,268 70,029 78,724 76,976	90,592 111,733 99,313 115,676 108,780
1000.00					Mo	onthly	Total	S.			
1938–39— April May June	• •	819 1,153 876	317 316 376	1,668 2,270 2,567	54 101 45	251 250 269	1,072 1,164 1,418	873 1,254 921	1,398 1,422 1,468	4,521 5,728 5,960	6,792 8,404 8,349
July August September October November December January February March April May June		1,033 1,017 805 1,046 1,164 832 1,158 1,517 1,182 1,154 1,380 1,114	280 386 292 294 297 329 564 601 456 602 590 712	2,769 2,824 1,875 1,702 2,076 2,068 3,646 4,070 2,702 3,980 3,592 3,407	48 58 47 62 38 48 48 51 34 61	264 343 226 326 339 490 354 383 334 294 243 152	1,352 1,585 1,160 1,251 1,152 1,180 1,799 1,882 1,166 1,744 1,416 1,257	1,081 1,075 852 1,108 1,202 880 1,206 1,565 1,233 1,188 1,441 1,155	1,488 1,616 1,456 1,605 1,439 1,862 2,333 2,734 1,798 2,332 2,211 2,094	6,287 6,510 4,518 4,618 4,744 4,947 7,942 9,596 6,602 8,714 7,198 7,046	8,856 9,201 6,826 7,331 7,385 7,689 11,481 13,895 9,633 12,234 10,850 10,295
July August September October November December January February March April May June		1,112 967 865 824 965 803 692 873 1,017 921 1,134 1,150	588 502 934 611 736 326 623 290 347 656 803 551	4,319 3,146 2,870 3,167 2,829 2,740 3,343 2,174 2,417 2,553 3,026 2,548	40 42 53 66 36 49 42 35 47 44 32 47	273 191 213 297 308 322 373 221 404 279 257 398	1,782 1,239 950 983 1,157 955 1,077 665 839 939 1,316 1,095	1,152 1,009 918 890 1,001 852 734 908 1,064 965 1,166 1,197	1,930 1,541 1,963 1,829 1,780 1,499 2,071 994 1,282 1,498 1,865 1,696	9,544 6,201 6,036 6,872 6,280 6,279 6,693 4,299 5,475 6,433 7,262 5,602	12,626 8,751 8,917 9,591 9,061 8,630 9,498 6,201 7,821 8,896 10,293 8,495

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

(a) Subject to revision.

## EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

£'000 Australian Currency.

					raser arrar		- 3				
Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Merchan- dise and Silver.
						1	TT 1				
1020 20		(1 (15	10/005	7.150		nnual	Totals		2 201	0.42	1120 (21
1928–29	• •	61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1933–34 1934–35 1935–36	• •	57,126 39,266 52,346	12,141 16,220 18,571	8,194 9,587 9,833	2,856 2,733 2,758	7,097 8,847 8,754	4,391 3,506 5,650	2,418 2,410 3,837	2,652 2,166 1,987	2,012 1,822 2,027	114,430 103,707 124,436
1936–37	••	62,505 46,984 42,737 56,903 41,747	24,352 26,939 13,275 12,789 16,714	8,802 10,781 12,892 15,895 11,974	3,707 4,027 4,178 6,186 4,692	10,332 12,254 11,780 15,120 15,851	7,302 6,197 4,104 4,167 4,113	4,818 4,913 4,276 (a) (a)	2,060 2,684 2,865 1,994 2,496	1,980 2,055 2,023 1,167 393	148,490 141,668 122,543 149,674 136,964
					М	onthly	Total	s.			
1938–39— April May June	• •	2,890 2,369 1,962	1,116 1,200 1,186	908 1,468 1,019	2 3 1	503 664 764	186 263 231	321 433 268	635 582 255	567 515 144	8,606 10,064 7,903
July August September October November December January February March April May June		2,372 1,248 721 1,083 7,395 7,232 6,451 7,432 5,639 6,639 6,484 4,207	746 541 413 705 826 471 913 1,123 1,418 1,435 2,035 2,163	916 849 1,159 1,462 1,800 2,145 2,432 1,660 1,330 1,060 680 402	413 776 920 913 662 469 676 329 633 96 255 44	934 976 1,311 2,009 2,520 1,695 1,086 811 638 783 1,053 1,304	309 406 375 612 331 449 383 533 184 193 222 170	181 340 462 473 491 513 427 538 217 (a) (a)	164 - 214 164 - 54 11 - 2 - 4 6 - 35 305 583 452	95 35 28 31 37 15 5 50 219 262 171 219	8,378 8,230 8,236 10,347 16,621 15,119 14,532 14,909 12,691 13,986 14,880 11,745
July August September October November December January February March April May June		3,213 2,533 2,339 2,842 3,644 3,746 4,516 2,661 5,390 3,605 3,858 3,400	2,384 1,349 1,451 1,241 1,502 1,616 1,702 1,312 918 992 962 1,285	334 338 440 980 1,325 1,127 1,402 1,663 1,697 1,328 753 587	219 1,021 859 481 687 256 311 59 273 216 68 242	1,375 1,695 1,007 1,437 2,249 1,107 955 636 863 1,164 1,581 1,782	420 515 393 349 287 317 159 120 211 219 550 573	(a)	617 520 116 171 31 22 22 15 42 89 252 599	48 34 30 35 29 42 19 44 31 35 20 26	11,649 10,682 9,605 10,631 13,027 11,484 12,366 9,341 12,909 11,468 11,485 12,317

<sup>(</sup>a) Not available for publication.

<sup>(</sup>b) Subject to revision.

#### EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: 1928-29 = 1,000.)

				1938	-39.	1939	-40.	1940	) <del>-4</del> 1.
Year.	Ex- cluding Gold.	cluding Gold.	Month.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928-29	1,000	1,000	July	 744	769	679	712	848	882
1930-31	608	620	August	 716	743	674	707	844	879
1931-32	593	612	September	 685	716	765	803	846	881
1932-33	579	601	October	 693	723	796	833	847	882
1933-34	796	764	November	 679	711	799	835	847	883
1934-35	615	642	December	 668	701	807	843	847	882
1935-36	782	806	January	 676	707	844	879	848	883
1936-37	959	975	February	 674	705	844	879	855	889
1937–38	850	871	March	 655	688	846	881	859	894
1938–39	681	711	April	 650	683	847	882	859	894
1939-40	800	835	May	 649	683	848	883	859	893
1940-41	852	886	June	 669	702	849	884	859	894

# EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (inclusive of gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

	1938	-39.	1939	9–40.	1940–41.			
Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.		
July August	757 771 759 791 874 835 864 871 853 843 860 903	757 762 762 771 799 806 813 821 825 827 830 834	936 970 1,126 1,136 1,171 1,206 1,224 1,248 1,287 1,287 1,294	936 951 1,012 1,051 1,085 1,111 1,128 1,145 1,160 1,172 1,181	1,249 1,214 1,086 1,052 1,045 1,045 1,006 1,013 1,011 1,009 1,012 1,015	1,249 1,232 1,182 1,145 1,117 1,099 1,082 1,074 1,067 1,060		

#### PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base 1928–29 = 1,000 from the revised series published in *Production Bulletin* No. 33. They are based in general on prices realized in the principal markets of the Commonwealth.

The monthly index-numbers (based on the nearest equivalent wholesale quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and to provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

	Period.	Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups
1928–29		 1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933-34 1934-35 1935-36	• •	 675 749 803	801 596 767	599 646 711	722 655 768	684 689 735	1,817 2,002 2,062	731 674 781
1936-37 1937-38 1938-39 1939-40 1940-41	• • • • • • • • • • • • • • • • • • • •	 950 850 770 767 837	857 789 681 737 785	761 829 868 832 826	870 817 745 764 809	795 879 756 802 914	2,039 2,045 2,075 2,289 2,514	877 836 761 788 839
1939–40– March April May June	-  	 794 827 821 819	776 784 805 795	826 826 826 826	791 805 814 809	891 893 893 895	2,510 2,510 2,510 2,507	822 834 842 837
1940–41– July August Septem Octobe Novem Decem January Februa March April May June	ber ber	 819 826 847 840 847 851 865 840 835 831 819 824	801 817 814 813 778 786 787 773 769 766 755 755	824 826 826 826 823 821 814 816 839 838 836	811 822 827 824 810 814 819 802 800 801 791 792	894 896 897 897 916 915 923 916 916 928 935	2,484 2,501 2,510 2,519 2,519 2,519 2,519 2,519 2,519 2,519 2,519 2,519	837 848 853 850 841 844 834 832 833 825 826

<sup>(</sup>a) Year ended December previous.

#### WHOLESALE PRICE INDEX.

#### BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

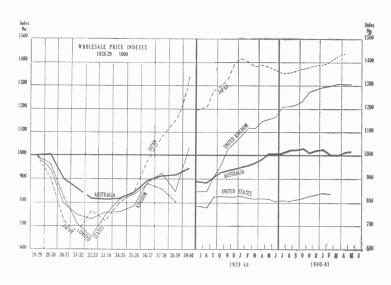
Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported.	Goods principally Home Produced.	All Groups.
1928–29	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36	808 766 725	794 842 895	792 609 774	917 840 816	697 674 766	991 981 981	788 816 857	977 1,009 1,037	755 749 776	811 814 840
1936–37 1937–38 1938–39 1939–40 1940–41	758 798 807 827 845	925 951 944 1,083 1,292	920 776 633 806 858	814 824 833 880 1,018	963 844 806 1,013 1,094	1,044 1,098 1,024 1,144 1,355	910 932 961 936 966	1,088 1,117 1,087 1,214 1,408	828 845 862 859 889	892 911 916 944 1,015
1939–40— March April May June	833 849 835 835	1,140 1,152 1,274 1,279	834 843 843 838	923 924 924 924	1,089 1,063 1,084 1,062	1,201 1,203 1,201 1,287	951 971 987 974	1,266 1,275 1,329 1,352	875 891 902 894	969 985 1,006 1,006
July August September October November December January February March April May June	835 835 835 841 841 841 847 848 848 856 858	1,280 1,275 1,272 1,282 1,282 1,286 1,285 1,283 1,284 1,325 1,326	836 825 838 850 848 852 853 852 868 (b) 878 (b) 895	1,006 1,014 1,014 1,019 1,019 1,020 1,020 1,022 1,022 1,022	1,052 1,050 1,051 1,059 1,112 1,106 1,092 1,084 1,094 1,121 1,180 1,128	1,287 1,359 1,359 1,359 1,359 1,359 1,355 1,355 1,355 1,379	970 986 993 994 962 977 987 945 945 942 945 948	1,361 1,373 1,368 1,398 1,392 1,409 1,415 1,415 1,415 1,435 (b) 1,457 1,458	893 907 912 907 889 895 902 871 870 875 874	1,007 1,020 1,023 1,027 1,011 1,020 1,026 1,003 1,002 1,011 1,015 1,016

<sup>(</sup>a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Revised.

# WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

	United	Kingdom.	U.S.A.	Japan.	Germany.	France.	Italy.	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period.	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Milan.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician.	Common- wealth Statis- tician.
1928–29 .	. 1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933-34 . 1934-35 . 1935-36 .	. 760	683 698 740	748 811 832	721 798 841	688 724 742	612 542 549	565 581 719	743 757 764	854 811 823	920 948 957	811 814 840
1936–37 . 1937–38 . 1938–39 . 1939–40 . 1940–41 .	. 924 . 848 . 1,036	836 814 736 914	879 857 802 813	975 1,079 1,150 1,336	755 760 763 777	770 974 1,041 	801 941 960	850 881 783 844	831 877 859 906	1,033 1,049 1,056 1,139	892 911 916 944 1,015
March . April . May . June .	. 1,148	983 986 1,007 1,028	815 817 815 805	1,380 1,388 1,379 1,364	789 789 789 789			878 877 867 861	937 944 950 950	1,172 1,189 1,199 1,204	969 985 1,006 1,006
July . August . September October . November December January . February . March . April . May . June .	. 1,212 1,219 1,234 1,270 1,282 1,293 . 1,297 1,306 . 1,305 1,308	1,010 1,035 1,037 1,038 1,053 1,061 1,078 1,089 1,097 1,097	808 805 811 818 827 832 840 838 847 865	1,352 1,353 1,362 1,369 1,375 1,383 1,387 1,402 1,427 1,435 1,442	799 799 799 799 799 799 799 799 809			870 873 877 879 887 889 893 899 907 913 934	952 955 966 985 986 990 1,000 1,000	1,220 1,240 1,251 1,268 1,273 1,283 1,289 1,296 1,304 1,309 1,319	1,007 1,020 1,023 1,027 1,011 1,020 1,026 1,003 1,002 1,011 1,015

(a) Year ended December following.



# RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base 1928–29 = 1,000 in order to facilitate comparisons with other data. The absolute heights of the index-numbers differ, in consequence, from those published elsewhere.

			Retail Price	Indexes : Six (	Capital Cities.			Ind <b>ex</b> es:
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c. and Rent ("B" Series).	Clothing and Miscellaneous.	Food, Rent, Clothing and Miscellaneous ("C" Series).	Nominal Weekly Rates, Adult Males.	" Real " Wages, Adult Males.(a)
1928–29		1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36		761 786 807	752 770 803	756 780 805	852 848 850	794 807 823	804 816 825	1,013 1,011 1,002
1936–37 1937–38 1938–39 1939–40 1940–41		834 856 908 919 939	838 867 894 907 912	836 860 902 914 928	862 879 884 917 1,031	846 868 894 913 965	846 897 930 949	1,000 1,033 1,040 1,039
1938–39— April May June		931 911 908	901	911	886	899	940	1,046
July August September		912 910 914	905	909	886	898	944	1,051
October November December		928 924 904	} 906	914	901	908	946	1,042
January February March		900 909 919	908	909	921	912	949	1,041
April May June		937 936 936	909	925	959	935	955	1,021
1940-41— July August September		927 927 934	910	921	976	940	969	1,031
October November December	• •	943 947 952	911	933	1,025	967	974	1,007
January February March		966 944 939	913	935	1,045	975		
April May June		941 930 922	913	923	1,076	980		

<sup>(</sup>a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

# RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1940 : June Quarter—  Retail Prices—"C" Series(a)  Nominal weekly wage(a) "Real" weekly wage(a)  Average weekly hours  Federal metrop. basic wage  State """"	951 971 1,021 43.89 (b) 83/– (b) 83/–	944 940 996 44.48 (b) 82/- (c)	882 968 1,098 43.46 (b) 78/- 84/-	916 888 969 45.58 (b) 78/- 78/-	914 1,004 1,098 44.12 77/- 82/2	920 904 983 44.95 78/- (c)	935 955 1,021 44.22 80/-
1940: September Quarter—  Retail Prices—"C" Series(a)  Nominal weekly wage(a)  "Real" weekly wage(a)  Average weekly hours  Federal metrop. basic wage(d)  State  ", ",	954 988 1,036 43.71 85/- (d) 85/-	949 958 1,009 44.30 84/- (c)	888 969 1,091 43.46 79/- 84/-	921 897 974 45.23 80/- 78/-	923 1,031 1,112 44.11 79/- (e) 85/4	929 912 982 44.95 80/- (c)	940 969 1,031 44.05 82/-
1940: December Quarter—  Retail Prices—" C " Series(a)  Nominal weekly wage(a) " Real " weekly wage(a)  Average weekly hours  Federal metrop. basic wage  State " " "	988 990 1,002 43.70 85/- 85/-	970 962 992 44.28 84/- (c)	920 971 1,055 43.46 79/- 84/-	938 916 977 45.23 80/- (g) 84/-	934 1,033 1,106 44.09 (f) 80/- 85/4	957 920 961 44.92 (f) 81/- (c)	967 974 1,007 44.04 (f) 83/-
1941: March Quarter— Retail Prices—" C" Series(a) Federal metrop. basicwage (h) State """"	998 88/- (h) 88/-	976 86/- (c)	931 82/- (i) 89/-	951 82/- 84/-	946 81/- ( <i>j</i> )86/11	963 83/- (c)	975 85/-
1941 : June Quarter—  Retail Prices—" C" Series(a) Federal metrop. basic wage State " " "	999 88/- 88/-	979 (b) 87/- (c)	935 (b) 83/- 89/-	962 (b) 83/- 84/-	974 (b) 82/- (k) 88/-	975 (b) 84/- (c)	980 (b) 86/-
1941 : September Quarter— Federal metrop. basic wage State ,, ,, ,,	89/- 89/-	87/- (c)	83/- 89/-	83/- 84/-	(d) 84/- (l) 90/5	(d) 85/- (c)	86/-

<sup>(</sup>a) Weighted average Six Capitals or Six States 1928–1929 = 1,000. (b) Payable as from 1st May. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 1st August. (e) Payable as from 31st July. (f) Payable as from 1st November. (g) Payable as from 28th November. (h) Payable as from 1st February. (i) Payable as from 31st March. (j) Payable as from 26th February. (k) Payable as from 28th April. (l) Payable as from 28th July, 1941.

# SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

					New South	Wales: Ordina	ry Shares.(a)		
	Period.		23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928-29			1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933-34 1934-35 1935-36		• •	835 951 1,079	684 836 967	1,175 1,351 1,445	828 794 824	877 1,068 1,178	795 910 1,006	851 956 1,070
1936–37 1937–38 1938–39 1939–40 1940–41		•••	1,208 1,235 1,219 1,258 1,248	1,110 1,056 978 923 910	1,419 1,441 1,354 1,076 1,083	926 882 704 731 678	1,209 1,130 1,109 1,113 1,056	1,091 1,077 1,035 1,020 981	1,163 1,145 1,091 1,104 1,078
1939–40- March April May June		• • • • • • • • • • • • • • • • • • • •	1,271 1,277 1,232 1,094	933 924 890 772	1,121 1,088 1,093 1,019	759 765 739 632	1,129 1,117 1,091 1,000	1,024 1,019 991 888	1,116 1,123 1,091 959
Janua	mber er nber nber nber ry		1,124 1,156 1,213 1,262 1,288 1,292 1,307 1,282 1,278 1,266 1,254	770 836 878 918 971 944 955 955 945 927 915 907	1,018 1,039 1,058 1,061 1,112 1,107 1,130 1,135 1,120 1,090 1,071 1,059	604 646 671 679 696 704 702 689 695 691 676 685	966 971 1,007 1,079 1,100 1,096 1,092 1,079 1,083 1,067 1,061	890 916 956 992 1,019 1,015 1,023 1,012 1,006 992 980 976	973 1,008 1,058 1,105 1,116 1,112 1,124 1,100 1,098 1,090 1,079 1,076

<sup>(</sup>a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

#### SECURITY PRICE INDEXES-continued.

			34				Queensla	and: Ordinary S	Shares.(c)
P	eriod.		Active Ordinary Shares.(a)	Preference Shares.(b)	Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928-29			1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36	• • • • • • • • • • • • • • • • • • • •	• •	851 956 1,070	1,235 1,333 1,277	692 650 702	908 1,017 1,542	913 977 1,028	884 925 935	899 952 982
1936-37 1937-38 1938-39 1939-40 1940-41		• • • • • • • • • • • • • • • • • • • •	1,163 1,145 1,091 1,104 1,078	1,239 1,242 1,246 1,151 1,178	749 686 624 558 537	2,554 2,222 1,764 1,615 1,418	1,053 1,062 1,026 1,068 1,053	937 947 926 861 813	996 1,006 978 967 935
1939–40— March April May June		•••	1,116 1,123 1,091 959	1,167 1,193 1,207 1,120	577 578 572 517	1,649 1,680 1,449 1,193	1,072 1,075 1,079 984	862 854 859 817	970 967 973 903
1940–41— July August Septemb October Novemb Decembe January February March April May June	er er		973 1,008 1,058 1,105 1,116 1,112 1,124 1,100 1,098 1,090 1,079	1,101 1,113 1,159 1,188 1,206 1,217 1,220 1,212 1,202 1,183 1,168 1,169	517 499 520 541 562 555 531 552 555 542 536 536	1,221 1,371 1,427 1,505 1,526 1,527 1,522 1,433 1,411 1,372 1,329 1,374	985 1,014 1,044 1,063 1,092 1,097 1,105 1,087 1,050 1,041 1,025 1,036	822 792 811 823 827 827 829 820 806 802 797 795	896 906 930 946 963 966 971 957 931 924 914

<sup>(</sup>a) See note (a) on page 20. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

# SUMMARY OF PRICE INDEXES.

	Primary	Export	Wholesale P	rices of Basic N Foodstuffs.	Materials and	Retail	Security Prices:
Period.	Production Prices (All Groups).	Prices (including Gold).	Goods Principally Imported.	Goods Principally Home Pro- duced.	All Groups.	Prices (Six Capital Cities): "C" Series	New South Wales (Ordinary Shares—75 Companies).
1928–29	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36	731 674 781	764 642 806	977 1,009 1,037	755 749 776	811 814 840	794 807 823	795 910 1,006
1936–37 1937–38 1938–39 1939–40 1940–41	877 836 761 788 839	975 871 711 835 886	1,088 1,117 1,087 1,214 1,408	828 845 862 859 889	892 911 916 944 1,015	846 868 894 913 966	1,091 1,077 1,035 1,020 981
1938–39— April May June	759 727 725	683 683 702	1,077 1,081 1,080	886 834 834	932 893 893	899	1,008 1,034 1,045
July August September October December January February March April May June	724 720 767 797 787 784 809 812 822 834 842 837	712 707 803 833 835 843 879 879 881 882 883 884	1,077 1,077 1,125 1,157 1,195 1,231 1,234 1,249 1,266 1,275 1,329 1,352	828 821 833 852 849 844 854 861 875 891 902 894	888 882 902 925 931 937 946 955 969 985 1,006	<pre>      898 {       908 {       912 {       935 {</pre>	1,039 1,028 1,009 1,022 1,042 1,054 1,071 1,051 1,024 1,019 991 888
July	837 848 853 850 841 844 849 834 832 833 825 826	882 879 881 882 883 882 883 889 894 894	1,361 1,373 1,368 1,398 1,392 1,409 1,409 1,415 1,415 1,435 (b) 1,457 1,458	893 907 912 907 889 895 902 871 870 875 874	1,007 1,020 1,023 1,027 1,011 1,020 1,026 1,003 1,002 1,011 1,015 1,016	<pre>} 940{ } 967{ } 975{ } 980{</pre>	890 916 956 992 1,019 1,015 1,023 1,012 1,006 992 980 976

<sup>(</sup>a) Represents only such imported commodities as are included in the wholesale price index. This does not measure changes in price of imports generally. (b) Revised.

## BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excluding Government Buildings.)

Period.		New D	wellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	All Building Operations
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
				M	lonthly	Average	S.		
1928–29(a)		1,619	1,549	446	605	2,065	2,154	467	2,621
1933–34	•	499 762 1,026	510 796 1,028	107 137 164	174 300 416	606 899 1,190	684 1,096 1,444	229 340 371	913 1,436 1,815
1936–37	• •	1,122 1,394 1,463 1,367 1,486	1,104 1,413 1,509 1,440 1,696	154 147 137 123 88	474 472 424 427 260	1,276 1,541 1,600 1,490 1,574	1,578 1,885 1,933 1,867 1,956	408 422 420 339 386	1,986 2,307 2,353 2,206 2,342
1938-39—					Monthly	Totals			
April May June	• •	1,207 1,564 1,668	1,212 1,493 1,828	111 148 152	527 553 359	1,318 1,712 1,820	1,739 2,046 2,187	292 456 429	2,031 2,502 2,616
July August September October November December January February March April May June		1,634 1,770 1,057 1,374 1,292 912 1,178 1,390 1,243 1,625 1,656 1,276	1,842 1,777 1,060 1,512 1,359 964 1,132 1,411 1,428 1,597 1,703 1,498	152 145 129 169 123 98 112 118 108 117 116 90	639 380 382 765 341 278 258 400 481 285 748 163	1,786 1,915 1,186 1,543 1,415 1,010 1,290 1,508 1,351 1,742 1,772 1,366	2,481 2,157 1,442 2,277 1,700 1,242 1,390 1,811 1,909 1,882 2,451 1,661	354 505 365 342 231 247 277 300 276 412 388 369	2,835 2,662 1,807 2,619 1,931 1,489 1,667 2,111 2,185 2,294 2,839 2,030
July August September October November December January February March April May June		1,475 1,429 1,410 1,443 1,436 1,128 1,373 1,411 1,451 1,476 1,847 1,934	1,603 1,523 1,478 1,511 1,709 2,022 1,448 1,570 1,538 1,597 2,089 2,255	130 82 87 99 84 107 90 79 80 77 90 68	421 220 283 195 446 390 134 257 296 131 142 214	1,605 1,511 1,497 1,542 1,520 1,235 1,463 1,490 1,531 1,553 1,937 2,002	2,024 1,743 1,761 1,706 2,155 2,412 1,582 1,827 1,834 1,728 2,231 2,469	412 432 326 382 578 458 258 320 294 355 421 400	2,436 2,175 2,087 2,088 2,733 2,870 1,840 2,147 2,128 2,083 2,652 2,869

<sup>(</sup>a) Partly estimated in respect of the City of Sydney.

Note.—Under the National Security (Building Control) Regulations (published 18th November, 1940) a person could not, after 4th December, 1940, apply for a permit in respect of a new building or alteration costing more than £5,000 without the prior consent of the Commonwealth Treasurer. On 19th February, 1941, this limit was reduced to £1,000 for hotels, and to £3,000 for all other buildings as from 22nd April, 1941. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under National Security Regulations. From 12th June, 1941, Treasurer's consent is necessary for erection of all buildings (except dwelling houses costing £3,000 and under) and for all alterations costing more than £250 for dwelling houses, £500 for hotels and shops, and £1,000 for all other buildings.

# BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

(Excluding Government Buildings.)

£'000.

			F	Recorded Value of	f " All Building (	Operations " in-	<u>-</u>				
Period.		Common- wealth.	1	Victoria.	Victoria.						
		Maximum comparable total (excludes G, J and L).	Metropolis.	Country Municipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Municipalities.	4 Provincial Municipalities			
		A.	В.	C.	D.	E.	F.	G.			
				Monthly Averages.  1.415   329   79    638   19							
1928-29		3,103	1,415	329			19				
1933–34 1934–35 1935–36	• •	1,131 1,775 2,263	345 636 782	137 223 312	32 43 49	352 467 597	13 14 21	• •			
1936–37 1937–38 1938–39 1939–40 1940–41	• • • • • • • • • • • • • • • • • • • •	2,507 2,939 2,971 2,749 (a)	848 1,093 1,111 953 1,000	362 423 404 325 (a)	54 83 91 96 (a)	667 669 702 774 865	29 38 33 33 22	33 40 30 32 33			
1938-39— June (	Q'ter	2,976	1,077	375	97	691	28	23			
1939–40— September December March June		3,027 2,524 2,499 2,946	1,177 868 775 993	356 301 307 338	99 93 88 102	739 634 791 932	40 31 37 23	45 25 30 29			
940–41— September December March June	r ,, r ,,	2,743 3,061 2,465 (a)	948 1,190 785 1,078	302 301 237 (a)	97 94 81 (a)	784 898 790 988	15 17 17 40	24 51 25 32			
				Mon	thly Tot	als.					
940–41— April May June	• •	•••	775 1,078 1,382			855 1,103 1,006	• •	, , e			

<sup>(</sup>a) Not yet available.

#### NOTES.

on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

Note.—See footnote on p. 23.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

# BUILDING PERMITS: METROPOLITAN AND PROVINCIAL-continued.

(Excluding Government Buildings.)

£'000.

		Re	ecorded Value o	f "All Building	Operations" in	1—	
Period.		Queensland.		South A	Australia.	Western Australia.	Tasmania.
	Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis.
	Н.	I.	J.	К.	L.	M.	N.
			Mont	hly Aver	ages.		
1928–29	195	55		151	34	210	12
1933–34 1934–35 1935–36	69 107 176	36 58 66	21	51 97 103	25 23 34	82 113 135	14 17 22
1936–37 1937–38 1938–39 1939–40 1940–41	153 167 171 150 168	76 88 90 89 88	22 26 28 19 22	118 173 192 168 159	33 42 41 41(a)	168 174 145 126 122	32 31 32 35 28
1938-39— June Q'ter	166	93	21	277		146	26
September ,, December ,, March ,, June ,,	170 153 125 150	97 85 79 95	20 20 17 19	172 185 164 152		1 <b>3</b> 5 124 114 133	42 50 19 28
1940-41— September ,, December ,, March ,, June ,,	184 157 161 171	95 85 91 80	35 19 18 14	168 173 155 140		115 122 122 130	35 24 26 28
			Mor	thly Tot	tals.		
1940–41— April	161 155 197	73 75 93	12 16 13	125 157 139		148 132 109	19 27 37

<sup>(</sup>a) Subject to revision.

#### NOTES.

<sup>(</sup>b) Not yet available.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton,

Towosomba, Townsville, and Warwick.

J. The Towns included are Bundaperg, Cairns, Charlers Towers, Gympie, Ipswich, Iviackay, Iviaryborough, Rocknampton, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June. Note.—See footnote on p. 23.

# MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

		9 34 4	Me	tals.		Dairy	Produce.	Electricity	and Gas.
		Pig-iron: Index of	Ingot Steel : Index of	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney : Index of
Period.		Production. (a)	Production. (a)	Index of Production.	Produced.	Factory Production.	Factory Production.	all purposes except traction.	Sales of Gas and Electricity.
		1928–29 = 1,000.	1928–29 = 1,000.	1928–29 = 1,000.	Fine oz.	'000 lb.	'000 lb.	Millions of K.W.H.	(c)
					Monthly	Avera	ges.	1	
1928–29		1,000	1,000	1,000	36,496	22,796	2,459		
1933–34 1934–35 1935–36	• •	1,057 1,515 1,699	1,198 1,610 1,896	831 915 1,100	72,680 70,381 88,280	35,753 37,247 34,232	3,164 3,294 3,174	33.9 37.9 40.9	100 104 111
1936-37 1937-38 1938-39 1939-40 1940-41	•••	1,981 2,016 2,396 (d) (d)	2,481 2,678 2,704 ( <i>d</i> ) ( <i>d</i> )	1,089 1,084 1,085 ( <i>d</i> )	108,173 123,274 134,160 141,206 e127,970	31,154 34,143 36,360 38,021	3,664 4,634 5,408 5,781	44.0 48.0 50.3 55.7 63.1	115 121 126 134 141
					Month	ly Total	S.		
1939–40— March April May June	• •	2,209 (d) (d) (d) (d)	2,786 (d) (d) (d)	(f) (d) (d) (d) (d)	140,063 135,546 141,379 138,508	(e) 37,588 32,264 25,838 20,620	(e) 3,986 3,299 3,159 3,156	51.5 55.2 65.5 62.7	130 137 128 135
July August September October November December January February March April May June		(d) (d) (d) (d) (d) (d) (d) (d) (d) (d)	(d) (d) (d) (d) (d) (d) (d) (d) (d) (d)	(d) (d) (d) (d) (d) (d) (d) (d) (d) (d)	126,098 138,531 136,315 164,517 134,797 127,911 e122,703 e111,811 e118,204 e121,077 e121,177 e112,500	22,596 26,303 32,649 39,768 38,605 45,421 48,717 42,099 38,310 31,891 26,560	3,629 4,826 6,187 7,757 7,044 6,390 5,752 4,343 4,073 3,347 3,565	78.9 63.8 62.7 59.4 57.1 58.0 57.1 57.7 63.6 62.3 71.9 74.4	139 137 134 137 139 138 141 142 143 141 146 150

<sup>(</sup>a) Revised series now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not available for publication (e) Subject to revision. (f) Estimated on the basis of production by the Electrolytic Zinc Company Ltd.

# MOTOR VEHICLE REGISTRATIONS.

(Excluding Defence Service Vehicles.)

		Motor Vehicl	es on Register at	end of period.	New Motor Ve	hicles Registered	during period.(a)
Period.		Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles
1928–29		474,359	71,851	88,049	73,547	17,133	8,656
1933–34 1934–35 1935–36	• •	455,199 457,684 484,832	116,341 155,721 180,567	73,104 75,045 77,467	20,427 32,985 50,427	7.931 14,146 19,851	3,936 5,249 6,673
936–37 937–38 938–39 939–40 940–41	• •	499,289 534,963 562,271 559,533 535,946	214,296 241,751 258,025 260,994 264,353	77,912 80,114 79,237 74,496 70,882	48,587 55,125 52,897 38,980 17,389	24,191 27,402 23,646 18,558 9,722	7,479 8,323 7,064 4,363 2,465
938-39— April May June	• •	<b>555</b> ,628 <b>558</b> ,528 562,271	256,640 258,355 258,025	79,168 79,139 79,237	4,111 5,069 4,122	1,672 2,021 1,907	530 529 429
July August September October November December January February March April May June		559,356 555,381 557,488 558,701 561,260 563,336 563,942 565,668 565,069 563,638 561,639 559,533	260,270 253,819 256,902 259,287 261,320 261,892 263,222 264,309 264,174 264,356 264,617 260,994	77,894 76,284 76,601 76,637 76,602 76,518 76,499 76,524 76,028 75,418 75,077 74,496	3,544 3,962 3,023 3,594 3,963 3,657 2,991 3,835 3,215 3,235 2,584 1,377	1,716 1,846 1,574 1,898 1,872 1,554 1,286 1,373 1,405 1,620 1,444	414 441 400 445 397 384 365 400 306 287 325 199
July August September October November December January February March April May June		547,504 545,317 542,191 543,396 546,828 551,708 551,166 548,641 548,451 546,067 543,281 535,946	261,218 261,039 256,774 259,174 261,883 264,181 263,659 261,705 263,219 263,802 264,208 264,353	73,031 73,181 72,493 72,918 73,542 74,163 73,786 73,061 72,923 72,223 71,651 70,882	895 941 1,334 1,632 1,986 1,992 1,663 2,330 1,678 1,437 1,008 493	825 656 711 983 944 1,005 788 1,071 887 661 720 471	253 242 237 274 260 221 186 250 165 159

<sup>(</sup>a) Excluding Northern Territory and extra-Metropolitan area of Western Australia; also Australian Capital Territory prior to 1935–36.

# MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

			Freight	Carried.				
P	eriod.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue.	
			Daily Average.		Daily Average.	Per Month.	Per Month.	
1928-29	• •		'000. 12,404	Miles. 114.1	'000. 1,013	£'000. 3,947	£'000. 812	
1933-34 1934-35 1935-36	•••	••	10,615 11,673 12,152	125.8 124.0 125.2	891 969 999	2,941 3,171 3,259	751 845 858	
1936–37 1937–38 1938–39 1939–40	••	• •	12,820 13,976 13,085 13,524	125.9 125.0 127.0 132.9	1,028 1,048 1,048 1,029	3,407 3,632 3,580 3,720	886 886 694 817	
939–40— March April			14,389 12,455	159.9 170.5	1,040 1,047	3,749 3,324	941 535	
May June			11,027 15,250	140.8 136.4	977 1,076	3,318 <b>3,7</b> 10	323 (a) 144	
July August September October November December January February March April	· ·		17,065 16,688 16,693 15,428 14,990 12,687 11,380 13,882 14,280 13,234	133.3 131.1 126.5 122.5 123.0 132.3 127.7 123.0 126.2 125.4	1,079 1,029 1,132 1,079 1,090 1,127 1,078 1,166 1,197 1,135	4,224 4,354 4,286 4,495 4,145 4,145 3,876 3,770 4,093 4,169	1,375 1,459 1,406 1,492 1,027 1,123 959 927 1,012 892	

<sup>(</sup>a) Figures not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June.

#### MAINLAND RAILWAYS: FREIGHT TONNAGES CARRIED.

The following table shows statistics of freight tonnages carried by the Mainland State and Commonwealth Railways.

The daily averages for freight tonnages are obtained by dividing monthly tonnages by the number of days in the month, excluding Sundays, Christmas Day and Good Friday.

Freight totals are obtained by adding together the total freight tonnages carried on the Commonwealth and State Railways and deducting the sum of the interstate tonnages carried in New South Wales and South Australia. This avoids double-counting except to a negligible extent.

			Net Tonna	ge Carried—	Mainland S	tate and Com	ımonwealth	Railways.		
Period.		Tonnage ried.				Other	-			
	Index 1928-29 =100.	Tons.	Coal and Coke.	Other Minerals.	Wheat.	Grain and Flour.	Wool.	Live Stock.	Fruit.	All Other.
		Daily Averages.								
	100	107,511	23,482	17,420	11,764	4,405	1,301	6,349	1,585	41,205
1933–34	77 87 89	83,227 92,948 95,765	20,518 23,960 25,474	7,763 9,423 9,516	10,605 11,692 11,505	4,482 4,957 4,505	1,178 1,239 1,164	5,830 6,188 6,477	1,641 1,708 1,657	31,210 33,781 35,467
1936–37	93 103 94 93	100,421 110,219 101,141 100,495	27,528 30,329 28,570 26,262	9,699 11,378 9,857 9,035	11,024 13,095 10,887 11,515	4,321 4,847 4,765 5,061	1,224 1,284 1,241 1,476	6,931 7,619 7,288 7,201	1,626 1,673 1,685 1,557	38,068 39,994 36,848 38,388
1939–40— March April	82 66	88,663 71,201	12,908 4,563	9,190 5,027	11,260 8,313	4,956 4,829	822 1,048	6,074 5,617	2,578 2,381	40,875 39,423
May June	73 102	78,922 109,292	18,437 34,650	5,584 9,744	10,707 15,004	5,144 6,108	827 525	5,489 7,284	1,748 1,598	30,986 34,379
1940-41— July August September October November December January February March April	118 117 121 115 112 88 83 105 103 96	126,875 125,839 130,050 123,751 119,941 94,676 89,694 112,589 111,205 102,815	39,441 39,245 38,597 36,546 37,190 25,332 27,005 37,179 35,774 33,101	10,475 9,741 10,400 9,692 10,100 8,011 7,788 9,258 9,000 8,667	18,474 14,161 13,877 10,856 10,054 11,086 11,498 10,666 9,304 6,943	5,990 5,100 5,290 5,290 5,647 5,843 5,145 5,484 3,968 4,601	1,028 2,439 3,459 3,612 2,063 706 304 651 650 883	7,260 7,349 8,585 9,792 9,464 7,447 6,702 7,055 7,078 7,384	1,696 1,777 1,719 1,697 1,774 1,587 1,495 2,188 2,684 1,879	42,511 46,027 48,123 46,266 43,649 34,664 29,757 40,108 42,747 39,352

#### WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals for 1939 and 1940 have now been compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.

			Commonwealth.		New South Wales.
Monthly A	verages.	Net Sales	Recorded under Sales T	ax Acts.(a)	Value of Sales of
		Taxable Goods.	Exempt Goods.	42 large factories.	
		£'000.	£'000.	£'000.	£'000.
1930–31 1931–32 1932–33 1933–34		Monthly Av 15,153 12,632 13,071 13,442	erages. Tota   15,621   15,873   16,075   16,334	ls complete. 30,774 28,505 29,146 29,776	2,065 1,999 2,098 2,248
1934–35 1935–36 1936–37 1937–38 1938–39 1939–40		14,392 16,007 15,440 16,942 16,374 17,325	17,272 18,632 21,751 23,612 23,388 25,235	31,664 34,639 37,191 40,554 39,762 42,560	2,427 2,661 2,912 3,167 2,956 3,441
1939–40—  March  April (b)  May (b)  June (b)		Monthly T 17,606 19,177 16,204 13,730	otals. Partly 25,795 26,382 26,679 22,781	Estimated. 43,401 45,559 42,883 36,511	3,562 3,581 3,498 3,083
July (b) August (b) September (b) October (b) November (b) December (b) January (b) February (b) March (b) April (b) May (b)		14,763 16,071 16,500 17,513 20,117 19,285 17,878 18,800 20,100 21,600 23,000	25,425 25,640 27,465 28,533 26,824 22,727 21,590 20,600 24,400 25,800 25,500	40,188 41,711 43,965 46,046 46,941 42,012 39,468 39,400 44,500 47,400 48,500	3,512 3,520 3,634 3,969 3,911 4,147 3,465 4,074 4,196 4,011 4,300

<sup>(</sup>a) The Act came into operation on 18th August, 1930, the rate of tax being  $2\frac{1}{2}$  per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to  $8\frac{1}{3}$  per cent. on 3rd May, 1940. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931: 2nd September, 1932: 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934: 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940. (b) Subject to revision.

#### RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, viz., New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydr	ney.				(	)ueen:	sland.		
Period.	Av	verage of 3 m	nonths	ended	<u> </u>	V	A	verage of 3 m	onth	s ended	l—	.,
	September.	December.	Ma	ırch.	June.	Year.	September.	December.	Ma	rch.	June.	Year.
1928–29							+1.9	+2.6	+	2.1	+3.6	+2.6
1933–34 1934–35 1935–36	$-1.8 \\ +9.8 \\ +5.0$	+3.3 +6.3 +8.3	+	3.3 3.2 7.6	$+7.7 \\ +7.1 \\ +6.5$	+3.2 +6.6 +6.9	-4.3 +4.8 -1.3	+1.8 +3.3 +1.0	+	5.7 2.8 0.7	+7.3 +1.1 -1.2	$^{+2.6}_{+2.9}_{-0.5}$
1936–37	+6.5 +8.1 +4.7 +2.6	+4.6 +11.7 +2.3 +5.6	+	4.5 6.3 4.6 3.2	$+5.7 \\ +6.7 \\ -3.1 \\ +6.3$	+5.3 +8.3 +1.9 +4.5	$\begin{array}{c c} +0.8 \\ +1.4 \\ +3.7 \\ +6.1 \end{array}$	$ \begin{array}{r} -2.6 \\ +6.1 \\ +1.1 \\ +9.9 \end{array} $	++	3.0 2.7 0.7 9.1	-1.3 +5.1 +3.5 +8.7	-1.5 + 4.0 + 2.3 + 8.5
	Mo	onth of—			verage of 3 n		Mo	onth of—		A	verage of 3 n	
1939–40— March April May June	+	$ \begin{array}{r} -7.6 \\ +14.4 \\ +7.0 \\ -2.1 \end{array} $		+3.2 +5.5 +4.5 +6.3			+8.4 +9.9 +9.3 +7.1			+9.1 +9.6 +9.3 +8.7		
July August September October November December January February March April May	+++++++++++++++++++++++++++++++++++++++	+11.2 +12.7 -1.0 +5.6 +13.0 +5.7 +13.2 +6.2 +13.9 +8.3 +24.2		+5.6 +7.3 +7.5 +5.5 +5.9 +7.8 +9.8 +7.7 +10.9 +9.3 +16.0		-	+6.0 +5.9 +3.9 -1.9 +8.8 +2.2 +8.0 +7.3 +2.2 -0.1 +4.6			+7.5 +6.4 +5.3 +2.5 +3.7 +3.0 +5.7 +5.1 +5.9 +2.9		

# AUSTRALIAN TRADING BANKS.(a)

£A'000.

			Busine	ess within Au	stralia.			£A'000.	
Quarter.	Bearing Interest.	Deposits.  Not Bearing Interest.	Total.	Advances.	Government and Municipal Securities. (b)	Cash.	Treasury Bills.	London Funds. (c)	Total Cash +Treasury Bills +London Funds.
1932—2nd	189,467	86,647	276,114	227,139	9,757	49,541	30,598	24,002	104,141
1933— ,,	185,262	88,586	273,848	232,321	15,419	40,972	32,985	25,353	99,310
1934— ,,	195,232	100,946	296,178	235,446	18,231	53,010	29,313	30,222	112,545
1935— ,,	184,501	106,067	290,568	252,229	23,361	38,417	23,952	22,442	84,811
1936— ,,	181,014	108,943	289,957	260,651	14,863	30,770	24,948	29,425	85,143
1937— ,,	192,756	119,196	311,952	259,711	16,622	38,351	25,088	(d)	(d)
1938— ,,	201,521	120,408	321,929	284,101	22,070	33,521	19,395	(d)	(d)
1939— ,,	203,852	120,112	323,964	290,776	22,257	30,455	25,041	(d)	(d)
1940—2nd	214,686	138,438	353,124	286,784	41,857	38,986	41,760	(d)	(d)
3rd	207,587	139,906	347,493	286,637	43,746	39,959	34,210	(d)	(d)
4th	207,153	152,055	359,208	281,475	49,657	42,863	41,405	(d)	(d)
1941—1st	210,384	160,743	371,127	278,213	57,659	45,557	43,472	(d)	(d)
2nd	209,956	157,746	367,702	283,054	61,251	36,365	41,103	(d)	(d)

			Percentages of vario	ous categories of ass	ets to total deposits	i.	
Quarter.		Cash in Australia.	Cash + Treasury Bills. + London Funds. Advances. + Government and Municipal Securities in Australia. (b)		+ Government and Municipal Securities in	Percentage Non-interest- bearing to Total Deposits.	
1933— ,, . 1934— ,, .	•	% 17.94 14.96 17.90 13.22	29.02 27.01 27.80 21.46	37.72 36.26 38.00 29.19	% 82.26 84.84 79.49 86.81	% 85.80 90.47 85.65 94.85	% 31.38 32.35 34.08 36.50
1937— ,,		10.61 12.29 10.41 9.40	19.22 20.34 16.44 17.13	29.36 ( <i>d</i> ) ( <i>d</i> ) ( <i>d</i> )	89.89 83.26 88.25 89.76	95.02 88.58 95.11 96.63	37.57 38.20 37.40 37.08
21		11.04 11.50 11.93	22.87 21.34 23.46	(d) (d) (d)	81.21 82.49 78.36	93.07 95.08 92.18	39.21 40.26 42.33
1941—1st . 2nd .		12.28 9.89	23.99 21.07	(d) (d)	74.96 76.98	90.50 93.64	43.31 42.90

<sup>(</sup>a) Nine trading banks, including banks amalgamated with any of the present nine.
(c) Excluding Australian Government Securities. (d) Not yet available.

<sup>(</sup>b) Excluding Treasury Bills.

#### COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

		C	General Banki	ng Departme			Note Iss General Depart	Notes	
Quarter.		Deposits.	- Dustiless Wit			Govern- ment and	Sterling		held outsid <b>e</b> Com-
	Bearing Interest.	Not Bearing Interest.	Total.	Balances Due to Other Banks.	Advances, &c., and Short-term Loans.	Municipal Securities (including Treasury Bills).	Reserve and Short Call Money in London.	Net London Funds. (a)	mon- wealth Bank.
1932—2nd	26,610	8,607	35,217	29,119	14,827	33,514	37,823	11,920	45,987
	33,089	6,336	39,425	23,553	(b) 8,325	45,786	42,075	35,833	42,266
	28,590	12,374	40,964	38,367	7,999	44,500	56,893	54,721	40,222
	33,542	11,758	45,300	23,682	7,658	43,629	44,041	32,424	42,347
	33,683	11,993	45,676	16,938	9,954	39,512	36,041	28,643	42,322
	37,635	16,535	54,170	24,459	11,761	43,178	47,499	(c)	42,982
	45,257	18,505	63,762	19,404	15,160	41,953	42,849	(c)	45,802
	43,275	18,128	61,403	18,746	18,948	44,935	32,866	(c)	44,128
1940—2nd	50,169	30,054	80,223	28,968	37,412	33,086	58,539	(c)	51,606
3rd	49,512	33,813	83,325	29,690	35,862	34,923	62,255	(c)	59,081
4th	5 <b>7</b> ,526	25,865	83,391	32,989	32,109	34,852	72,199	(c)	60,570
1941—1st	56,708	25,041	81,749	36,645	27,148	37,072	79,782	(c)	60,382
2nd	55,150	28,699	83,849	29,078	24,626	37,976	74,201	(c)	63,724

<sup>(</sup>a) Last Monday in quarter. (b) "set-offs" are deducted from gross advances.

# ALL CHEQUE-PAYING BANKS.

(Including Commonwealth Bank.)

	Deposits.			Government and Municipal	Percentage Non-interest-	Percentage Advances
Bearing Interest. (a)	Not Bearing Interest.	Total.	Advances.	(including	bearing to Total Deposits. (c)	to Total Deposits. (c)
£'000. 222,804 223,976 229,807 224,262 221,175 236,788 250,499 250,562	£'000. 96,437 95,800 114,228 119,087 122,582 137,922 141,044 140,225	£'000. 319,241 319,776 344,035 343,349 343,757 374,710 391,543 390,787	£'000. 263,953 261,129 263,795 280,840 292,467 294,723 323,201 332,688	£'000. 77,864 99,240 97,542 97,277 85,123 89,182 86,840 93,820	% 30.2 30.0 33.2 34.7 35.6 36.7 35.9 35.6	78.2 77.4 72.7 77.8 81.1 74.8 78.6 85.1
268,196 260,426 268,086 270,450	170,778 175,992 180,646	438,974 436,418 448,732 459,293	347,380 345,512 336,305 328,074	118,733 114,902 128,192 140,715	38.9 40.3 40.2	75.7 75.7 71.6 68.2
	\$\text{S'000.} 222,804 223,976 229,807 224,262 221,175 236,788 250,499 250,562 268,196 260,426 268,086	Bearing Interest. (a)  \$\mathcal{2}\$ \text{V000.} & \mathcal{2}\$ \text{96,437} & \mathcal{2}\$ \mathcal{2}\$ \mathcal{3}\$ \mathcal{7}\$ & \mathcal{2}\$ \mathcal{2}\$ \mathcal{8}\$ \mathcal{7}\$ & \mathcal{2}\$ \mathcal{2}\$ \mathcal{8}\$ \mathcal{7}\$ & \mathcal{2}\$ \mathcal{2}\$ \mathcal{8}\$ \mathcal{2}\$	Bearing Interest. (a)         Not Bearing Interest.         Total.           £'000.         £'000.         £'000.           222,804         96,437         319,241           223,976         95,800         319,776           229,807         114,228         344,035           224,262         119,087         343,349           221,175         122,582         343,757           236,788         137,922         374,710           250,499         141,044         391,543           250,562         140,225         390,787           268,196         170,778         438,974           260,426         175,992         436,418           268,086         180,646         448,732	Bearing Interest. (a)         Not Bearing Interest.         Total.         Advances.           £'000.         £'000.         £'000.         £'000.           222,804         96,437         319,241         263,953           223,976         95,800         319,776         261,129           229,807         114,228         344,035         263,795           224,262         119,087         343,349         280,840           221,175         122,582         343,757         292,467           236,788         137,922         374,710         294,723           250,499         141,044         391,543         323,201           250,562         140,225         390,787         332,688           268,196         170,778         438,974         347,380           260,426         175,992         436,418         345,512           268,086         180,646         448,732         336,305	Bearing Interest. (a)         Not Bearing Interest.         Total.         Advances. (b)         and Municipal Securities (including Treasury Bills).           £'000.         £	Bearing Interest. (a)         Not Bearing Interest.         Total.         Advances. (b)         and Municipal Securities (including Treasury Bills).         Non-interest-bearing to Total Deposits. (c)           £'000.         £'000.         £'000.         £'000.         £'000.         \$'000.

<sup>(</sup>a) Includes Inscribed Deposit Stock of E.S. and A. and Queensland National Banks. (b) Includes Short-term Loans, other than Treasury Bills of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

<sup>(</sup>b) This fall in balances was due to a change of system by which credit balances allowed as(c) Not yet available.

## BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

							Six Ca	pitals.
Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
-				Weekly	Averages	3 .		
1928–29	 20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1933–34	 13,362 13,919 15,522	12,723 13,004 14,208	2,992 3,385 3,528	2,214 2,386 2,592	1,575 1,715 1,866	411 426 507	33,277 34,835 38,223	738 773 848
1936–37 1937–38 1938–39 1939–40 1940–41	 17,247 17,964 17,832 19,541 21,194	15,592 16,323 15,415 17,661 19,784	3,753 4,038 4,212 4,670 4,726	2,900 3,040 2,953 3,246 3,499	1,989 2,092 2,055 2,234 2,229	559 577 623 697 672	42,040 44,034 43,090 48,049 52,104	933 977 956 1,066 1,156
1938–39— April May June	 17,326 17,597 17,858	15,192 15,336 14,866	3,892 3,961 4,387	3,128 2,882 2,923	2,028 2,023 1,885	663 820 598	42,229 42,619 42,517	(a) 937 946 943
July August September October November December January February March April May June	 17,719 16,490 17,122 17,777 19,612 21,480 17,528 21,569 20,020 20,011 19,076 21,998	15,089 13,080 13,963 15,417 18,564 20,184 16,045 19,403 18,024 18,901 18,752 21,237	4,286 4,084 4,245 4,399 4,996 4,867 3,804 5,104 4,323 4,617 4,732 5,889	2,708 2,420 2,824 3,033 3,378 3,091 3,173 4,124 3,515 3,446 3,316 3,750	1,927 1,850 1,896 2,036 2,236 2,317 2,698 2,609 2,336 2,327 2,095 2,155	718 591 586 588 604 617 755 672 776 788 760 811	42,447 38,515 40,636 43,250 49,390 52,556 44,003 53,481 48,994 50,090 48,731 55,840	942 855 902 960 1,096 1,166 976 1,187 1,087 1,111 1,081 1,239
July August September October November December January February March April May June	 22,209 18,890 20,155 19,786 20,961 23,364 19,689 20,716 20,654 18,916 24,251 23,585	19,162 16,642 17,182 19,239 19,303 21,663 16,556 20,742 19,713 20,028 24,459 22,248	5,495 4,520 4,784 4,813 4,580 4,867 4,011 4,632 4,349 4,453 4,844 5,091	3,420 2,993 3,151 3,148 3,361 3,713 3,248 3,685 3,792 3,378 4,030 3,917	2,281 2,019 2,057 2,222 2,067 2,597 2,167 2,523 2,303 2,036 2,246 2,156	764 581 601 628 597 669 815 605 691 617 774 709	53,331 45,645 47,930 49,836 50,869 56,873 46,486 52,903 51,502 49,428 60,604 57,706	1,183 1,013 1,063 1,106 1,129 1,262 1,031 1,174 1,143 1,097 1,344 1,280

<sup>(</sup>a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

# AMOUNTS ON DEPOSIT IN SAVINGS BANKS.

Amount on deposit	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
1928–29	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1933–34	75,714	69,971	24,834	23,438	10,399	6,039	210,676
1934–35	77,906	72,019	26,197	24,185	10,929	6,430	217,949
1935–36	80,000	73,890	27,132	25,309	11,517	6,818	224,962
1936–37	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937–38	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938–39	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1939–40	82,111	79,145	28,252	26,563	11,860	8,518	236,991
1940–41	87,750	85,689	29,089	27,560	12,521	8,941	252,281
1938–39— April May June	86,222 86,097 87,474	79,559 79,558 80,461	28,325 28,477 29,045	26,818 26,796 27,397	12,149 12,179 12,396	8,272 8,353 8,396	241,737 241,860 245,587
July	87,201	80,001	29,161	27,275	12,389	8,475	244,929
	86,957	79,896	29,345	27,236	12,412	8,603	244,895
	86,557	79,741	29,447	27,086	12,390	8,595	244,269
	86,751	80,025	29,620	27,061	12,452	8,577	244,952
	86,684	80,358	29,887	27,061	12,540	8,579	245,587
	86,581	80,131	29,712	26,966	12,441	8,549	244,866
	86,716	80,282	29,382	26,977	12,422	8,567	244,836
	87,167	81,008	29,359	27,242	12,511	8,707	246,503
	86,759	80,807	29,096	27,200	12,428	8,690	245,500
	87,056	81,417	29,139	27,286	12,458	8,789	246,674
	85,180	80,869	28,859	27,103	12,283	8,722	243,562
	82,111	79,145	28,252	26,563	11,860	8,518	236,991
July August September Octcber Novemler December Ianuary February	83,074 83,827 84,568 85,110 84,884 85,572 86,135 86,737 86,982 86,096	78,882 79,854 80,439 81,479 82,249 81,915 82,487 83,468 84,098 84,580 83,962 85,689	28,294 28,643 29,113 29,499 29,624 29,120 29,139 29,156 29,143 28,578 29,089	26,421 26,627 26,804 26,916 27,007 26,727 26,965 27,145 27,412 27,574 26,938 27,560	11,764 11,915 12,090 12,233 12,327 12,202 12,244 12,271 12,314 12,339 12,303 12,521	8,517 8,678 8,685 8,713 8,748 8,654 8,732 8,896 8,910 8,922 8,885 8,941	236,562 239,366 241,544 244,012 245,686 244,284 245,748 247,696 249,295 250,234 247,464 252,281

(a) Including internal Territories.

(	-		£'000.			£'000.
	1940— March April	 	129 427	1940— November December		12, <b>7</b> 13 13,240
ve J	May	 	1,279 6,100	1941— January	 	13,676
rti-	June July	 	9,274	February	 	14,217 14,774
	August September	 	10,485 11,293	March April	 	15,245
- 1	October		12,099	May	 	16,125

Note.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the end of the months stated:—

## INTEREST RATES AND BOND YIELDS: AUSTRALIA.

		A . 1' T	1. D. I		Common-		Yield on A	Australian C	onsolidated l	Loans.(a)	
D )			rading Bank ixed Deposit		wealth Savings Bank.	Interest	Cases) o	Calculated (in All Cases) on Latest Date of Maturity.		Calculated (when Loans above par) on Earliest Date of Maturity.	
Period.	3 months.	6 months.	12 months.	24 months.	Deposits (maximum rate of Interest).	Treasury Bills.	4% 1944 and 1947.	4% 1950, '53, '55, '57, '59 and 1961.	5 years and under 10.	10 years and over.	
1928–29	% 4.0	% 4.0	% 4.5	% 5.0	% 3.9	% 4.50	%(b)	%(b)	%(c)	%(c)	
1933–34	2.0 1.3 1.3	2.4 1.8 1.8	2.7 2.3 2.4	2.9 2.6 2.6	2.5 2.1 2.0	2.44 1.95 1.75	3.50 3.28 3.76	3.64 3.45 3.84	3.39 3.24 3.73	3.54 3.33 3.77	
1936–37	2.0 2.0 2.0 1.9 1.5	2.5 2.5 2.5 2.4 2.0	2.75 2.75 2.75 2.6 2.25	3.0 3.0 3.0 2.9 2.5	2.0 2.0 2.0 2.0 2.0	1.75 1.75 1.75 1.71 1.50	3.88 3.66 3.85 3.71 2.94	3.95 3.78 3.87 3.76 3.34	3.85 3.66 3.83 3.64 3.04	3.94 3.71 3.84 3.67 3.13	
1939-40 May June	1.75	2.25	2.5 2.25	2.75 2.5	2.0 2.0	1.50	3.19 3.29	3.44 3.51	3.24 3.24	3.30 3.28	
July August September October November December January February March April May June	1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25	2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	3.29 3.25 3.12 2.99 2.93 2.95 2.90 2.91 2.79 2.76 2.70 2.67	3.50 3.48 3.40 3.41 3.36 3.23 3.23 3.25 3.30 3.38 3.25	3.24 3.24 3.14 3.04 3.02 3.04 2.88 2.98 2.94 3.07 2.98 2.88	3.26 3.25 3.22 3.21 3.11 3.09 2.99 3.00 3.02 3.20 3.14 3.04	
July	1.5	2.0	2.25	2.5	2.0	1.50	2.69	3.28	(d)2.96	3.12	

(a) Subject to Commonwealth Income Tax at rates not in excess of those imposed by the Income Tax Acts, 1930. (b) Unweighted average for Thursdays in month. (c) Weighted average for last Wednesday in month. (d) The yield subject to Commonwealth Income Tax at current rates was 3.07.

# RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES.

URBAN SECURITIES—WEIGHTED AVERAGES(a).

							7 1 1 7 2 2 4 1 1	020(4).		
Pe	eriod.		1936.	1937.	1938.	1939.	1940.	Period.	The second secon	%
March June September December			% 5.2 5.2 5.3 5.2	% 5.2 5.3 5.4 5.3	% 5.3 5.4 5.6 5.4	% 5.6 5.6 5.5 5.8	% 5.7 5.6 5.6 5.5	1940— November December 1941— January February March		5.5 5.5 5.5 5.5 5.5
Year Ende	d Decen	nber	5.2	5.3	5.4	5.6	5.6	April May		5.5 5.5
Year Ended June		5.2	5.3	5.4	5.5	5.6	June July		5.5 5.5	

(a) Average rate on mortgages registered in three months ending with month shown.

## EXCHANGE RATES AND GOLD PRICES.

				Exchange Rates.		Gold	Prices.
Perio	od.		Australia on London.(a)	London on New York.	Australia on New York.(b)	Australia : Export Parity.(c)	London.
1928-29			£A. per £100 stg. 100.75	\$ per £ stg. 4.852	\$ per £A. 4.828	£A. per fine oz. 4.217	£ stg. per fine oz. 4.248
1934-35	• •		125.25 125.25 125.25	4.934 4.925 4.957	3.898 3.917 3.940	8.098 8.739 8.701	6.584 7.077 7.035
1936–37 1937–38 1938–39 1939–40 1940–41	•••	•••	125.25 125.25 125.25 125.25 125.25	4.939 4.980 4.738 4.138 4.030	3.929 3.961 3.759 3.285 3.198	8.761 8.690 9.137 10.418 10.671	7.041 7.001 7.340 8.239 8.400
1938–39— April May June	•••	• • • • • • • • • • • • • • • • • • • •	125.25 125.25 125.25	<b>4.681</b> <b>4.682</b> <b>4.683</b>	3.724 3.723 3.725	9.256 9.245 9.242	7.425 7.423 7.423
November December			125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.683 4.610 4.046 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.724 3.680 3.225 3.193 3.193 3.196 3.197 3.197 3.198 3.198 3.198	9.244 9.519 10.551 10.550 10.597 10.625 10.636 10.663 10.663 10.663	7.426 7.520 (d) 8.380 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400
October November December January February March April May			125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.550 10.625 10.661 10.700 10.700 10.700 10.700 10.700 10.700 10.700 10.700 10.700	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400

<sup>(</sup>a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices. (d) Bank of England buying price unchanged at 8.400 from 5th September, 1939.

#### COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

			Year 1939-40	•		Year 1940-41.	
Government of—		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
New South Wales(a) Victoria Queensland South Australia Western Australia Tasmania		£'000. 54,843 28,103 20,756 12,756 11,120 3,055	£'000. 57,118 28,097 20,740 12,919 11,267 3,053	£'000. -2,275 + 6 + 16 - 163 - 147 + 2	£'000. 59,830 29,183 21,540 12,925 11,432 2,921	£'000. 60,658 29,041 21,512 13,007 11,421 3,103	£'000. - 828 + 142 + 28 - 82 + 11 - 182
Six States Commonwealth	• •	130,633 111,914	133,194 108,986	$-2,561 \\ +2,928$	137,831 150,482	138,742 150,482	— 911 ··
Grand Total(b)		232,842	232,475	+ 367	278,678	279,589	- 911

		Year 1939-40.		Estim	ate, Year 1940-4	41.
Covernment of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
New South Wales(a)	 54,843	57,118	-2,275	57,623	59,162	-1,539
Victoria	 28,103	28,097	+ 6	28,947	28,944	+ 3
Queensland	 20,756	20,740	+ 16	21,199	21,193	+ 6
South Australia	 12,756	12,919	- 163	12,592	(c)13,049	- 457
Western Australia	 11,120	11,267	- 147	11,217	11,384	- 167
Tasmania	 3,055	3,053	+ 2	2,919	3,135	— 216
Six States	 130,633	133,194	-2,561	134,497	136,867	-2,370
Commonwealth	 111,914	108,986	+2,928	148,350	148,323	+ 27
Grand Total(b)	 232,842	232,475	+ 367	273,092	275,435	-2,343

<sup>(</sup>a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget, and from the Unemployment Relief Fund.

(b) To avoid duplication in aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of interest on States' debts, special grants, &c.

(c) Includes £74,000 Supplementary Estimates, further provision for Salaries and Wages.

## **COMMONWEALTH AND STATES: SHORT-TERM DEBT.**(a)

	Commonwealth Securities issued on behalf of—									
Where Redeemable.	Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.		
· ·	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.		
At 30th June, 1941—										
Australia	1,750	31,925	2,515	1,358	3,315	6,305	5	47,173		
London	3,720	9,965	5,885		3,816	2,998	491	26,875		
At 30th June, 1940—										
Australia		31,130	2,675	2,163	3,530	5,805	160	45,463		
London	3,970	9,965	5,885		3,816	2,998	491	27,125		

<sup>(</sup>a) Excluding overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian, in London £1 sterling.

# POST OFFICE ACTIVITY.

				Receipts of P.M.G's.	Broadcast Listeners'	Telephone Services	s connected at end
	Period			Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments.
				£'000.	No.	No.	No.
				Monthly Averages.			
1928-29				1,071	300,528	384,358	505,554
1933–34				1,096	597,989	372,621	501,402
1934-35				1,164	720,532	396,025	532,377
1935-36				1,239	823,613	417,661	562,868
936–37				1,318	938,331	440,471	504.055
1937–38				1,396	1,056,004		594,855
1938–39				1,447	1,129,786	465,498 487,535	630,175
1939–40			• •	1,491	1,212,260	487,535 506,612	661,996
940-41				1,589	1,293,266	525,547	691,088 720,321
938-39-				Monthly Totals.			
April				1,302	1,120,188	483,718	454 400
May				1,516	1,126,607	485,712	656,409 659,336
June				1,552	1,129,786	487,535	661,996
939-40-						,	301,770
July				1,426	1,134,586	489,501	664,859
Α .				1,493	1,134,048	491,468	667,625
September				1,454	1,146,132	493,028	670,003
0 . 1				1,484	1,155,652	494,504	672,377
November				1,458	1,169,452	496,190	674,797
December				1,532	1,170,929	497,780	677,063
January				1,528	1,178,217	499,215	679,338
February				1,460	1,185,250	500,742	681,873
March				1,375	1,184,261	502,737	684,734
				1,610	1,195,252	504,223	687,068
				1,541	1,205,578	505,861	689,543
June		• •		1,536	1,212,260	506,612	691,088
940-41-							
July				1,517	1,236,960	506,937	692,184
				1,449	1,239,824	508,092	694,254
September				1,445	1,247,683	509,979	696,688
				1,719	1,258,363	512,121	699,802
November				1,512	1,258,362	514,066	702,524
December				1,621	1,262,647	515,637	704,868
-				1,608	1,268,130	516,676	706,743
February				1,473	1,272,961	518,290	709,426
				1,611	1,282,787	520,037	712,008
				1,630	1,287,547	521,728	714,716
				1,623	1,291,331	523,594	717,798
June				1,859	1,293,266	525,547	720,321

<sup>(</sup>a) Actual collections. (b) Includes Papua.

# OVERSEA MIGRANTS.

			Temporar	ry Migrants.	Pe	rmanent Migrants.	
Per	riod.		Australians Departing Overseas.	Visitors Arriving from Overseas.	Arrivals.	Departures.	Excess of Arrivals (+) or Departures (-).
		and the second s		Mo	nthly Averag	ges.	
1928-29			2,079	2,183	3,148	1,689	+1,459
1933–34 1934–35 1935–36		• •	1,480 1,641 1,756	1,536 2,068 1,957	901 1,020 1,095	1,029 959 935	- 128 + 61 + 160
1936–37 1937–38 1938–39 1939–40 1940–41	• •		1,937 2,060 1,966 629 272	2,294 2,617 2,648 1,526 957	1,148 1,478 2,082 1,295 772	954 926 1,055 608 341	+ 194 + 552 +1,027 + 687 + 431
1938-39				Mo	onthly Total	S.	
April May June	• •	• •	2,475 2,070 1,447	2,741 2,421 2,028	2,197 2,596 1,994	1,338 1,321 1,012	+ 859 +1,275 + 982
July August September October November December January February March April May June			1,174 1,116 351 412 486 986 739 497 624 508 376 275	2,084 2,065 1,645 1,512 1,237 1,722 1,188 1,182 1,598 1,500 1,382 1,192	2,310 1,829 1,616 1,701 972 1,283 1,060 1,043 897 1,018 769 1,046	912 914 486 603 418 520 740 534 729 461 549	+1,398 + 915 +1,130 +1,098 + 554 + 763 + 320 + 509 + 168 + 557 + 220 + 621
July August September October November December January February March April May June			267 221 181 314 319 405 304 251 285 324 222 176	1,305 1,058 679 1,184 952 964 965 648 983 940 968 839	1,364 1,504 687 831 755 635 688 545 548 585 630 492	352 363 354 357 344 268 353 319 308 425 330 314	+1,012 +1,141 + 333 + 474 + 411 + 367 + 335 + 226 + 240 + 160 + 300 + 178

Note.—Excluding particulars of movements of Defence Service Personnel and British Evacuees.

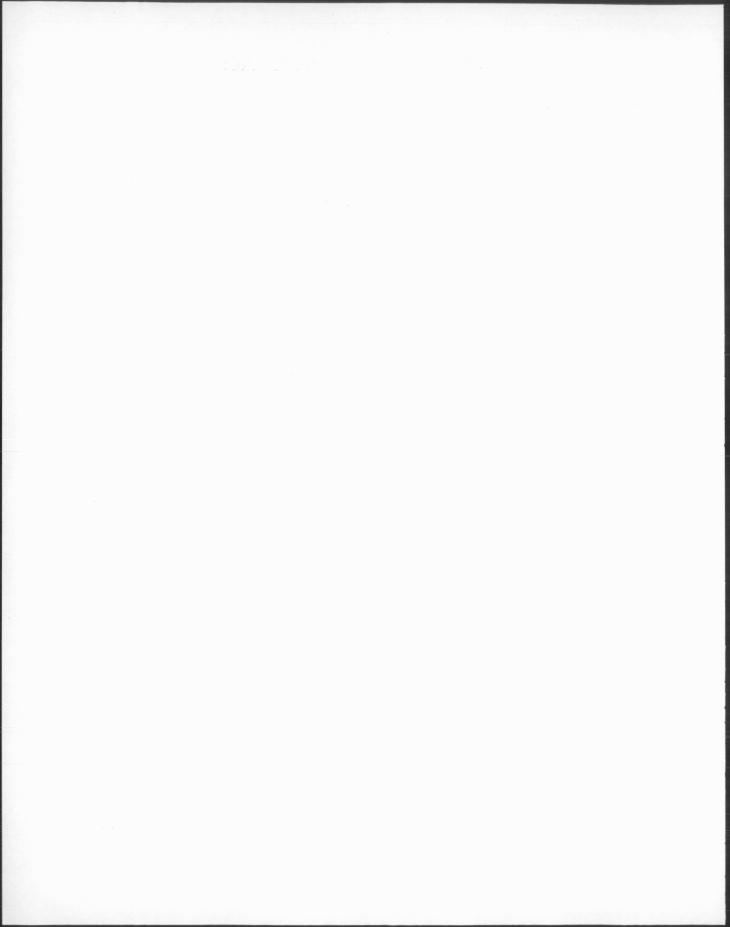
# BANKRUPTCIES AND INSOLVENCIES.

	Sequestra	ations. (a)	Compo	ositions.	Deeds of A	rrangement.	To	otal.
Period.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities
				Monthly	Averages			
1928–29	90	£'000. 106	47	£'000.	42	£'000. 159	179	£'000.
933–34	82 67 70	126 84 85	47 42 39	121 125 136	49 35 34	100 68 64	178 144 143	347 277 285
936–37	73 72 78 76	91 76 83 63	35 33 46 37	130 123 158 118	31 29 34 46	60 47 58 72	139 134 158 159	281 246 299 253
938-39				Monthly	Totals.			1
April May June	63 111 93	55 123 85	103 60 33	365 1 <b>74</b> 75	37 41 27	73 55 44	203 212 153	493 352 204
July August September October November December January February March April May June	83 109 89 60 73 67 71 64 78 71 82 67	68 82 70 54 63 41 61 50 49 42 90 84	30 21 19 21 <b>35</b> 24 21 41 92 72 41	93 35 38 20 44 42 43 117 276 589 104 34	30 46 30 34 50 42 28 51 52 48 64 50	48 72 38 50 110 56 37 73 111 52 115	143 176 138 115 158 133 120 156 222 191 187	209 189 146 124 217 139 141 240 436 683 309 183
July August September October November December January February March April May June	77 70 68 73 48 53 50 57 49 61 52 54	66 68 462 105 37 79 43 50 38 51 46 23	45 23 25 22 20 20 33 43 61 39 31 20	75 21 26 55 26 65 110 140 237 70 76 83	57 42 45 41 43 39 28 26 39 24 34 28	84 77 49 89 82 58 75 42 60 33 65 38	179 135 138 136 111 112 111 126 149 124 117	225 166 537 249 145 202 228 232 335 154 187 144

<sup>(</sup>a) Including Orders for Administration of Deceased Debtors' Estates.

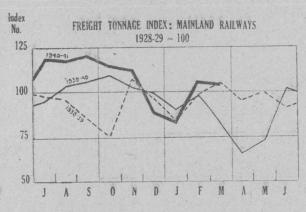
<sup>(</sup>b) Years ended 31st July.

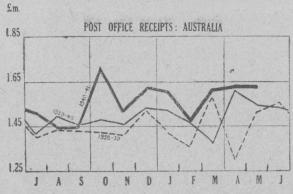
<sup>(</sup>c) Subject to revision.



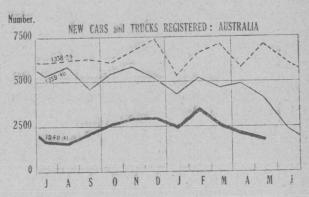


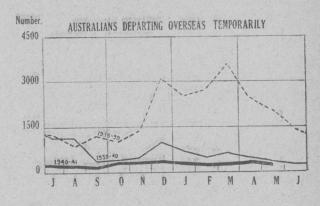


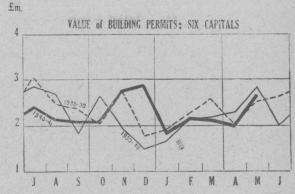












# LATEST BUREAU PUBLICATIONS.

- July 2. Manufacturing Industries 1939-40: No. 7 (Engineering).
  - 7. Oversea Trade: Preliminary for June, 1941 (P.N. 1142).
    7. Manufacturing Industries 1939-40: No. 11 (Agricultural Implements).
    - 8. Oversea Trade: Details for May, 1941 (P.N. 1144).
  - .. 10. Transport and Communication 1939-40: Bulletin No. 31.
  - " 14. Wheat Situation in Australia: June, 1941.
  - , 15. Monthly Review of Business Statistics: June, 1941.
  - " 16. Retail Price Index-numbers (" C" Series): June Quarter, 1941 (P.N. 1146).
  - " 16. Manufacturing Industries 1939–40: No. 10 (Motor Vehicles and Cycles).
  - .. 17. Manufacturing Industries 1939-40: No. 12 (Wireless Apparatus)
  - 18. Manufacturing Industries 1939-40: No. 13 (Stoves and Ovens).
  - , 21. Manufacturing Industries 1939-40: No. 14 (Woollen Mills). , 22. Manufacturing Industries 1939-40: No. 15 (Hosiery and Other
  - ,, 22. Manufacturing Industries 1939–40: No. 15 (Hosiery and Other Knitted Goods).
  - " 23. Employment and Unemployment: June Quarter, 1941 (P.N. 1143).
  - , 24. Labour Report, 1939: No. 30.
  - ,, 28. Dairy Industry in Australia: May, 1941.
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  - ,, 29. Manufacturing Industries 1939-40: No. 16 (Tanneries). ,, 29. Manufacturing Industries 1939-40: No. 21 (Confectionery).
  - " 31. Export Price Index-numbers: June, 1941 (P.N. 1145).
  - , 31. Manufacturing Industries 1939-40: No. 19 (Flour Mills).
  - ", 31. Manufacturing Industries 1939-40: No. 22 (Jam, Fruit and Vegetable Canning).
  - ., 31. Retail Prices of Food and Groceries: June, 1941 (P.N. 1147).